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ASSET MANAGEMENT EXCELLENCE

Optimizing Equipment Life-Cycle Decisions

Edited by

Don M. Barry, John D. Campbell,

Andrew K. S. Jardine, and Joel McGlynn



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Asset Management Excellence John D. Campbell, Andrew K.S. Jardine, Joel McGlynn, 2016-04-19 During the eight years since the publication of Maintenance Excellence Optimizing Equipment Life Cycle Decisions the business environment has changed drastically Globalization consolidation and changes in technology challenge asset management and maintenance professionals to be more efficient Globalization and consolidation have been particula *Maintenance Excellence* John D. Campbell, Andrew K.S. Jardine, 2001-02-13 Considering maintenance from a proactive rather than reactive perspective Maintenance Excellence details the strategies tools and solutions for maximizing the productivity of physical assets focusing on profitability potential The editors address contemporary concerns key terms data requirements critical methodologies and essential mathematical needs They present maintenance in a business context review planning measurement feedback and techniques related to cost efficiency and results and summarize applications of tools and software from statistics and neural Asset Management Excellence Don M. Barry, 2026-02-08 This is the third edition of networks to cost optimized models Asset Management Excellence Optimizing Equipment Life cycle Decisions This edition acknowledges and introduces the many changes to the Asset Management business while continuing to explain the supporting fundamentals Since the second edition there have been many influences of change in asset management society s expectations and supporting technologies In this edition the contributors have revisited the content and have updated and added insights and information based on the emerging influences in thinking and the continued evolution of applied technologies since the prior editions New in the Third Edition Updates across each of the second edition chapters to align with today s insights Updates on technologies now available to support Asset Management including related software packaging the Internet of Things IoT Machine Learning and Artificial Intelligence Insights on how Information Technology can step up to help an asset intensive organization compete drive to operational excellence and automation A chapter on sustainability and the influence Asset Management may have on this higher focus priority A chapter on change enablement as the process and technology changes impact the various stakeholders of asset intensive organizations. The fundamentals of Asset Management are essential as Asset intensive organizations look to technologies to help them compete AI is becoming pervasive but must be confirmed and aligned with the fundamentals This edition will provoke thought as each organization determines its next steps toward its new challenges Asset Management Excellence John D. Campbell, Andrew K.S. Jardine, Joel McGlynn, Don M. in Asset Management Barry, 2024-02-09 This is the third edition of Asset Management Excellence Optimizing Equipment Life Cycle Decisions This edition acknowledges and introduces the many changes to the Asset Management business while continuing to explain the supporting fundamentals Since the second edition there have been many influences of change in asset management society s expectations and supporting technologies In this edition the contributors have revisited the content and have updated and

added insights and information based on the emerging influences in thinking and the continued evolution of applied technologies since the prior editions New in the Third Edition Updates across each of the second edition chapters to align with today s insights Updates on technologies now available to support Asset Management including related software packaging the Internet of Things IoT Machine Learning and Artificial Intelligence Insights on how Information Technology can step up to help an asset intensive organization compete drive to operational excellence and automation A chapter on sustainability and the influence Asset Management may have on this higher focus priority A chapter on change enablement as the process and technology changes impact the various stakeholders of asset intensive organizations. The fundamentals of Asset Management are essential as Asset intensive organizations look to technologies to help them compete AI is becoming pervasive but must be confirmed and aligned with the fundamentals This edition will provoke thought as each organization determines its next steps toward its new challenges in Asset Management Maintenance Excellence John D. Campbell, Andrew K.S. Jardine, 2001-02-13 Considering maintenance from a proactive rather than reactive perspective Maintenance Excellence details the strategies tools and solutions for maximizing the productivity of physical assets focusing on profitability potential The editors address contemporary concerns key terms data requirements critical methodologies and essential mathematical needs They present maintenance in a business context review planning measurement feedback and techniques related to cost efficiency and results and summarize applications of tools and software from statistics and neural networks to cost optimized models Maintenance, Replacement, and Reliability Andrew K. S. Jardine, Albert H. C. Tsang, 2021-09-15 Since the publication of the second edition in 2013 there has been an increasing interest in asset management globally as evidenced by a series of international standards on asset management systems to achieve excellence in asset management This cannot be achieved without high quality data and the tools for data interpretation The importance of such requirements is widely recognized by industry The third edition of this textbook focuses on tools for physical asset management decisions that are data driven It also uses a theoretical foundation to the tools mathematical models that can be used to optimize a variety of key maintenance replacement reliability decisions Problem sets with answers are provided at the end of each chapter Also available is an extensive set of PowerPoint slides and a solutions manual upon request with qualified textbook adoptions This new edition can be used in undergraduate or post graduate courses on physical asset **Uptime** John D. Campbell, James V. Reyes-Picknell, 2015-08-18 Uptime describes the combination of management activities that deliver fewer breakdowns improved productive capacity lower costs and better environmental performance The bestselling second edition of Uptime has been used as a textbook on maintenance management in several postsecondary institutions and by many companies as the model framework for their mai Subject Guide to Books in Print ,1991

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supplies the tools needed for making data driven physical asset management decisions. The well received first edition quickly became a mainstay for professors students and professionals with its clear presentation of concepts immediately applicable to real life situations However research is ongoing and relentless in only a few short years much has changed See What s New in the Second Edition New Topics The role of maintenance in sustainability issues PAS 55 a framework for optimizing management assets Data management issues including cases where data are unavailable or sparse How candidates for component replacement can be prioritized using the Jack knife diagram New Appendices Maximum Likelihood Estimated MLE Markov chains and knowledge elicitation procedures based on a Bayesian approach to parameter estimation E learning materials now supplement two previous appendices Statistics Primer and Weibull Analysis Updated the appendix List of Applications of Maintenance Decision Optimization Models Firmly based on the results of real world research in physical asset management the book focuses on data driven tools for asset management decisions It provides a solid theoretical foundation for various tools mathematical models that in turn can be used to optimize a variety of key maintenance replacement reliability decisions It presents cases that illustrate the application of these tools in a variety of settings such as food processing petrochemical steel and pharmaceutical industries as well as the military mining and transportation land and air sectors Based on the authors experience the second edition maintains the format that made the previous edition so popular It covers theories and methodologies grounded in the real world Simply stated no other book available addresses the range of methodologies associated with or focusing on tools to ensure that asset management decisions are optimized over the product's life cycle And then presents them in an easily digestable and immediately applicable way Excellence John D. Campbell, 1995 Bulletin of the Atomic Scientists, 1961-05 The Bulletin of the Atomic Scientists is the premier public resource on scientific and technological developments that impact global security Founded by Manhattan Project Scientists the Bulletin's iconic Doomsday Clock stimulates solutions for a safer world Books in Print ,1991

Cases on Optimizing the Asset Management Process González-Prida, Vicente, Márquez, Carlos Alberto Parra, Márquez, Adolfo Crespo, 2021-10-15 It is critical to improve the asset management system implementation as well as economics and industrial decision making to ensure that a business may move smoothly internally Maintenance management should be aligned to the activities of maintenance in accordance with key business strategies which must be designed under the comprehensive approach of an asset management process After transforming the priorities of the business into priorities of maintenance maintenance managers will use their medium team strategies to tackle potential weaknesses in the maintenance of the equipment in accordance with these objectives Cases on Optimizing the Asset Management Process explains and summarizes the processes and the reference frame necessary for the implementation of the Maintenance Management Model MMM This book acts as an overview of the current state of the art in asset management providing innovative tools and practices from the fourth industrial revolution Presenting topics like criticality analysis physical asset

maintenance and unified modelling language this text is essential for industrial and manufacturing engineers plant supervisors academicians researchers advanced level students technology developers and managers who make decisions in this field Engineering Asset Management 2011 Jay Lee, Jun Ni, Jagnathan Sarangapani, Joseph Mathew, 2013-07-30 This text represents state of the art trends and developments in the emerging field of engineering asset management as presented at the Sixth World Congress on Engineering Asset Management WCEAM held in Cincinnati OH USA from October 3 5 2011 The Proceedings of the WCEAM 2011 is an excellent reference for practitioners researchers and students in the multidisciplinary field of asset management covering topics such as Asset condition monitoring and intelligent maintenance Asset data warehousing data mining and fusion Asset performance and level of service models Design and lifecycle integrity of physical assets Deterioration and preservation models for assets Education and training in asset management Engineering standards in asset management Fault diagnosis and prognostics Financial analysis methods for physical assets Human dimensions in integrated asset management Information quality management Information systems and knowledge management Intelligent maintenance Intelligent sensors and devices Maintenance strategies in asset management Optimization decisions in asset management Prognostics Risk management in asset management Strategic asset management and Sustainability in asset management Maintenance Parts Management Excellence Don M. Barry, 2023-02-22 Most successful organizations recognize Maintenance Parts and Procurement as a critical success factor to Asset Management Excellence and their fundamental supply chain value proposition This book works as a guide to all the stakeholders that influence the success of their Maintenance Parts Operation and their enterprise s bottom line Maintenance Parts Management Excellence A Holistic Anatomy defines the Maintenance Parts Managements role in Asset Management Excellence and expands on the importance of the Parts Inventory Planner role in an organization It discusses how to create a unique Maintenance Parts Management Strategy for an organization and offers insights on the multiple strategies needed to create and maintain a Maintenance Parts inventory policy The book also provides an organized overall approach to creating Maintenance Parts Management Excellence in an enterprise Executives with an organization responsible for the construction management and disposal of all assets classes plant equipment IT assets consultants responsible for assignments associated with optimizing life cycle decisions for clients maintenance and reliability professionals within an organization will benefit from this professional plus book Upper level undergraduate engineering students as well as graduate students of management who focus on operations management and engineering graduate students addressing issues of maintenance and reliability engineering may also be interested in this book **Engineering Asset Management - Systems, Professional** Practices and Certification Peter W. Tse, Joseph Mathew, King Wong, Rocky Lam, C.N. Ko, 2014-12-09 This proceeding represents state of the art trends and developments in the emerging field of engineering asset management as presented at the Eight World Congress on Engineering Asset Management WCEAM The Proceedings of the WCEAM 2013 is an excellent

reference for practitioners researchers and students in the multidisciplinary field of asset management covering topics such as Asset condition monitoring and intelligent maintenance 2 Asset data warehousing data mining and fusion 3 Asset performance and level of service models 4 Design and life cycle integrity of physical assets 5 Deterioration and preservation models for assets 6 Education and training in asset management 7 Engineering standards in asset management 8 Fault diagnosis and prognostics 9 Financial analysis methods for physical assets 10 Human dimensions in integrated asset management 11 Information quality management 12 Information systems and knowledge management 13 Intelligent sensors and devices 14 Maintenance strategies in asset management 15 Optimisation decisions in asset management 16 Risk management in asset management 17 Strategic asset management 18 Sustainability in asset management King WONG served as Congress Chair for WCEAM 2013 and ICUMAS 2013 is the President of the Hong Kong Institute of Utility Specialists HKIUS and Convener of International Institute of Utility Specialists IIUS Peter TSE is the Director of the Smart Engineering Asset Management laboratory SEAM at the City University of Hong Kong and served as the Chair of WCEAM 2013 Organising Committee Joseph MATHEW served as the Co Chair of WCEAM 2013 is also WCEAM's General Chair He is the Chief Executive Officer of Asset Institute Australia Maintenance, Replacement, and Reliability Andrew K. S. Jardine, Albert H. C. Tsang, 2021-09-15 Since the publication of the second edition in 2013 there has been an increasing interest in asset management globally as evidenced by a series of international standards on asset management systems to achieve excellence in asset management This cannot be achieved without high quality data and the tools for data interpretation The importance of such requirements is widely recognized by industry The third edition of this textbook focuses on tools for physical asset management decisions that are data driven It also uses a theoretical foundation to the tools mathematical models that can be used to optimize a variety of key maintenance replacement reliability decisions Problem sets with answers are provided at the end of each chapter Also available is an extensive set of PowerPoint slides and a solutions manual upon request with qualified textbook adoptions. This new edition can be used in undergraduate or post Asset Maintenance Engineering Methodologies José Manuel Torres graduate courses on physical asset management Farinha, 2018-04-17 The book aims to be reading for asset maintenance management in a perspective of whole life cycle of any type of physical asset It deals with acquisition management including econometric models to evaluate its life cycle and the maintenance policies to adopt during its life until withdrawal It also covers vital areas such as EAM CMMS systems and its integration with the many technologies that are used to aid condition monitoring and the internet of things to improve maintenance management and to increase equipment availability This will equip readers with new management methodologies their requisites and its importance to the improvement of corporate competitiveness Key Features Presents life cycle analysis in asset management Attribution of tools to improve the life cycle of equipment Provides assistance on the diagnosis of the maintenance state Presentation of the state of the art of technology to aid maintenance Explores integration

of EAM CMMS systems with internet of things **Engineering Assets and Public Infrastructures in the Age of Digitalization** Jayantha P. Liyanage, Joe Amadi-Echendu, Joseph Mathew, 2020-08-17 This proceedings of the 13th World Congress on Engineering Asset Management covers a range of topics that are timely relevant and practically important in the modern digital era towards safer cost effective efficient and secure engineered assets such as production and manufacturing plants process facilities civil structures equipment machinery and infrastructure It has compiled some pioneering work by domain experts of the global Engineering Asset Management community representing both public and private sectors The professional coverage of the book includes Asset management in Industry 4 0 Standards and models Sustainable assets and processes Life cycle perspectives Smart and safer assets Applied data science Workplace safety Asset health Advances in equipment condition monitoring Critical asset processes and Innovation strategy and entrepreneurship The breadth and depth of these state of the art comprehensive proceedings make them an excellent resource for asset management practitioners researchers and academics as well as undergraduate and postgraduate students **Engineering Asset** Management Dimitris Kiritsis, Christos Emmanouilidis, Andy Koronios, Joseph Mathew, 2011-02-03 Engineering Asset Management discusses state of the art trends and developments in the emerging field of engineering asset management as presented at the Fourth World Congress on Engineering Asset Management WCEAM It is an excellent reference for practitioners researchers and students in the multidisciplinary field of asset management covering such topics as asset condition monitoring and intelligent maintenance asset data warehousing data mining and fusion asset performance and level of service models design and life cycle integrity of physical assets deterioration and preservation models for assets education and training in asset management engineering standards in asset management fault diagnosis and prognostics financial analysis methods for physical assets human dimensions in integrated asset management information quality management information systems and knowledge management intelligent sensors and devices maintenance strategies in asset management optimisation decisions in asset management risk management in asset management strategic asset management and sustainability in asset management

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