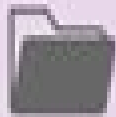


How to Perfect a Security Interest

Filing



Perfection by filing takes place when the secured party files a financing statement with the secretary of state **where the debtor is located**.

The financing statement should include:

1. The *debtor's name*;
2. A *description of the collateral*; and
3. The *secured party's name*.

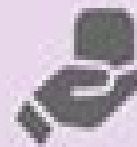
Automatic



There is **automatic perfection** for purchase money security interests in consumer goods.

(Note: temporary automatic perfection is available in some instances as well.)

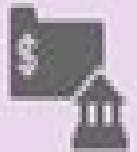
Possession



Perfection can take place by possession for **tangible negotiable documents, goods, instruments, money, or tangible chattel**.

The secured party is only perfected so long as the item is possessed (unless the 20-day rule applies, discussed below).

Control



Security interests in **investment property, deposit accounts, and electronic chattel paper** may be perfected by control.

Deposit accounts must be perfected by control.

Interests In Securities

Alson R. Martin



Interests In Securities:

Interests in Securities Joanna Benjamin, 2000-12-28 This book provides a uniquely clear and accessible analysis of the legal aspects of the international markets in securities such as shares and bonds It considers the legal implications of the computerisation and globalisation of these markets and in particular the impact of the use of custodians depositaries and other intermediaries by investors and collateral takers holding interests in securities Rethinking Securities Law Marc I.

Steinberg, 2021 In 1978 the American Law Institute ALI adopted the ALI Federal Securities Code The Code has not been enacted by Congress and its prospects are dim The objective of this book is to identify the deficiencies that exist under the current regimen address their failings provide recommendations for rectifying these deficiencies and set forth a thorough analysis for remediation to prescribe a consistent and sound securities law framework **Limited Liability Company and Partnership Answer Book** Alson R. Martin, 2010-12-21 This easy to read Qandamp A resource includes 300 answers to help you custom design an LLC or LLP weigh the pros and cons of converting your business to an LLC or LLP capitalize on the advantages of converting to an LLC or LLP ensure IRS compliance and avoid andquot double taxationandquot of revenues also includes a state by state listing of statutory provisions regarding structure and organization registration procedures and filing fees a comparison chart of the LLC LLP regular and S corporation limited partnership and general partnership with model operating agreements By Alson R Martin Esq For most companies doing business as a limited liability company or partnership offers significant benefits Limited Liability Company andA format makes clear and accessible both the legal rules and important business decisions regarding LLCs and LLPs With more than 300 authoritative answers you ll understand how to Custom design an LLC or LLP that provides liability protection to principals and agents and one time taxation of revenue Weigh the pros and cons of converting your business to an LLC or LLP Capitalize on the operational tactical and strategic advantages of converting to an LLC or LLP Ensure compliance with the IRS and avoid andquot double taxationandquot of revenues Set up accurate and efficient tax and accounting systems Use a family limited partnership or LLC in business succession planning Plus this practical handbook contains a state by state listing of statutory provisions regarding structure and organization registration procedures and filing fees a comparison chart of the LLC LLP regular and S corporation limited partnership and general partnership and model operating agreements , Tax-advantaged Securities Handbook , 1999

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