### BLOOMBERG MARKET CERTIFICATE FINAL EXAM 2022(UPDATED 2023) QUESTIONS WITH CORRECT DETAILED ANSWERS/A+ GRADE

Which driver weakened the Swiss franc? (C) - ANSWER

- a) A surprise change in netexport expectations
- b) A surprise change in interest rates expectations
- c) A surprise change in inflation expectations
- d)A surprise change in valuation expectations

How accurately do GDP portray the economy and why?

ANSWER Inaccuratelybecause the scope of GDP measurements can change.

Consider the formula GDP = C+I+G+(X-M). A country is undergoing a boom in consumption of domestic and foreign luxury goods. In one year, the dollar growth in imports is greater than the dollar growth in domestic consumption. Assuming nothing else has changed, what happened to GDP? — ANSWER It went down

Here is the most important economic data for Australia and Sweden, which economy did better year-over-year (YOY) in the fourth quarter of 2013 compared to the fourth quarter of 2012? Use the two charts to investigate.

- ANSWER Sweden performed better

In the United States, why is there a strong correlation between unemployment and GDP?

 ANSWER Consumer spending accounts for two-thirds of the U.S. economy when the number of unemployed consumers rises, there is less consumer spending.

Here is a chart showing both nominal GDP growth and real GDP growth for a country. Which of the following can be a true statement at the time the chart was captured?

 ANSWER The country has deflation. The bottom line is nominal growth and the top line is real growth.

Which of the following lines is the best leading economic indicator?

- ANSWER PMI

The "misery index" is often cited in the media as a way to measure consumer pain. It is defined as the inflation rate plus the unemployment rate.....

- ANSWER Argentina

What typically happens to nonfarm payrolls, the PMI indicator, and housing starts at the onset of a recession in the United States?

# **Bloomberg Exam Fx Answers**

Raffaela Di Napoli

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