Accounting: Tools for Business Decision Making

Seventh Edition

Kimmel; Weygandt; Kieso

Chapter 18

Cost-Volume-Profit

Prepared by COBY HARMON University of California, Santa Barbara Westmont College

Chapter Outline

Learning Objectives

- LO 1 Explain variable, fixed, and mixed costs and the relevant range.
- LO 2 Apply the high-low method to determine the components of mixed costs.
- LO 3 Prepare a CVP income statement to determine contribution margin.
- LO 4 Compute the break-even point using three approaches.
- LO 5 Determine the sales required to earn target net income and

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Enjoying the Track of Expression: An Mental Symphony within **Financial Accounting 7e Kimmel Solutions Answers**

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