Intermediate Macroeconomics Final Exam Questions with Complete Solutions

In the Solow growth model, the economy ends up with a steady-state level of capital:

- a) only if it starts from a level of capital below the steady-state level.
- b) only if it starts from a level of capital above the steady-state level.
- c) only if it starts from a steady-state level of capital.
- d) regardless of the starting level of capital. -Answer- d) regardless of the starting level of capital.

Suppose an economy's production is defined by the following neoclassical production function: Y=K 1/5L 4/5. Suppose further that the economy wide supply of labor and capital are given as 1,024 and 3,125. What will be the resulting level of output if there is a one-time investment in this economy of 4,651?

- a) 1,000
- b) 7,776
- c) 1.536
- d) 1,280 -Answer- c) 1,536

Suppose an economy's production is defined by the following neoclassical production function: Y=100K 1/5L 4/5. Suppose further that the economy wide supply of labor and capital are given as 1,024 and 3,125. What will be the resulting rental price of capital if there is a one-time investment in this economy equivalent to 4.651 units of capital?

- a) 3.95
- b) 1.875
- c) 0.0395
- d) 120 -Answer- a) 3.95

Two economies are identical except that the level of capital per worker is higher in Highland than in Lowland. The production functions in both economies exhibit diminishing marginal product of capital. An extra unit of capital per worker increases output per worker:

- a) more in Highland
- b) more in Lowland
- c) by the same amount in both countries
- d) in Highland but not Lowland -Answer- b) more in Lowland

Growth in the long-run depends on

a) increase in a country's factors of production

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City of London College of Economics

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Mastery Study Guide Geoffrey Alexander Jehle, 2003 Strategies for Student Support During a Global Crisis Herron, Jeffrey D., Douglas, Taurean, 2021-06-25 When a global crisis impacts nearly every industry education is always one of the most impacted as students and faculty must frantically try to maintain their educational programs throughout uncertain times Beyond the educational courses themselves being shifted online or to hybrid approaches there must be a focus on the impact on students as well With newfound ways of learning new online environments and new methods for teaching students are greatly impacted by the changing face of education The traditional ways in which students have been served and assisted have changed rapidly and to make matters even more challenging students must handle both living in a time of crisis while adapting to swift educational transformations. The dissemination of best practices and maintaining student success during global crises is an area of research that is not only growing in interest but is critical in pandemic times Strategies for Student Support During a Global Crisis reflects on how educational professionals have worked with students during global crises how serving and teaching students have been impacted and the best practices for student success in both online education and hybrid formats The chapters will include topics such as mentoring models teaching methods educational technologies teacher insights academic support services and more This book is ideal for educational professionals leaders school administration teachers teacher educators practitioners stakeholders researchers academicians and students interested in the best strategies for supporting students and promoting student success during global crises Economics Reading Lists, Course Outlines, Exams, Puzzles & Problems: Microeconomics course materials, 1981

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ECONOMICS Caryl Greyling,2007 **Southern Economic Journal** ,2009 *Current Catalog* National Library of Medicine (U.S.),1993 First multi year cumulation covers six years 1965 70 **Resources in Education** ,1998

Undergraduate Catalog University of Michigan--Dearborn, 2006 Sustainability Engineering Jeffery Perl, 2016-07-07 This book explores sustainability engineering through the lens of the manufacturing and chemical process industries to elucidate the safe and economic implementation of process designs used to transform raw materials into useful finished products The author applies the tenets of sustainability science to develop an engineering methodology that supports the perpetual availability of raw materials through recycling reuse repurposing incorporates inexhaustible supplies such as solar energy and municipal waste and encompasses the husbandry of these resources in a manner that minimizes negative environmental impacts Anyone involved in the design or manufacture of chemicals or the upgrade of existing manufacturing processes will benefit from this book s suggestions for identifying improvement options while adding the pivotal aspect of sustainability to the usual cost and safety equation optimization elements Sustainability Engineering for Enhanced Process Design and Manufacturing Profitability Jeffery P. Perl, 2024-03-11 Now in an expanded and revised second edition this book explores sustainability engineering through the lens of the manufacturing and chemical process industries to explain the safe and economical implementation of process designs to transform raw materials into valuable finished products The author applies the principles of sustainability science to engineering methodology for residential commercial and industrial applications that support the perpetual availability of raw materials through recycling reuse and repurposing to incorporate inexhaustible supplies and encompasses the management and conservation of these resources in a manner that minimizes negative environmental impacts New sections include Coverage of electric power opportunities and challenges solar wind and cogeneration Efficiency improvement as an energy supply extender Recycling as a material extender The book examines relevant energy policies driving and affecting commercial industrial and residential energy utilization and includes new industrial case studies Anyone involved in the design or manufacture of chemicals or the upgrade of existing manufacturing processes will benefit from this book s suggestions for identifying improvement options while adding the pivotal aspect of sustainability to the usual cost and safety equation optimization elements Microeconomics/Macroeconomics Premium, 2025: Prep Book with 4 Practice Tests + Comprehensive Review + Online Practice Frank Musgrave, Elia Kacapyr, James Redelsheimer, 2024-07-02 Be prepared for exam day with Barron's Trusted content from AP experts Barron s AP Microeconomics Macroeconomics Premium 2025 includes in depth content review and practice It s the only book you ll need to be prepared for exam day Written by Experienced Educators Learn from Barron s all content is written and reviewed by AP experts Build your understanding with comprehensive review tailored to the most recent exams Get a leg up with tips strategies and study advice for exam day it s like having a trusted tutor by your side Be Confident on Exam Day Sharpen your test taking skills with 4 full length practice tests 1 AP Micro exam and 1 AP Macro

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