

Chapter 6: International Finance and Trade

Multiple Choice

1. The global or international monetary system is a system of institutions and mechanisms created for all of these purposes except to _____.

- a. foster world trade
- b. regulate interest rates
- c. manage the flow of financial capital
- d. determine the currency exchange rates

Answer: b

Level: medium

Section: Global or International Monetary System

2. Prior to the start of World War I in 1914, the international monetary system operated mostly under what kind of system or standard?

- a. a dual banking system
- b. an international trade system
- c. a gold standard
- d. full bodied money standard

Answer: c

Level: easy

Section: How the International Monetary System Evolved

3. The exchange rate agreement that stated individual currencies would be tied to gold through the U.S. dollar via fixed or pegged exchange rates, is known as the _____.

- a. monetary reserve system
- b. Bretton Wood system
- c. gold stock system
- d. fiat money system

Answer: b

Level: difficult

Section: How the International Monetary System Evolved

4. The Maastricht Treaty was created for all of the following purposes except

- a. to promote international trade.
- b. the introduction of the euro as the common currency.
- c. to provide for economic convergence.
- d. to fix member country exchange rates.

Answer: a

Level: difficult

Section: European Unification

Finance Of International Trade Multiple Choice Questions

Frank Musgrave, Elia Kacapyr, James Redelsheimer



Finance Of International Trade Multiple Choice Questions:

Advanced Placement Economics John S. Morton, 2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching collegelevel economics in AP Economics courses The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests International Trade Finance and Forex Operations Gargi Sanati, 2024-04-23 This book bridges the existing gap between the theory and practices related to international finance It discusses banking theories and operational procedures relating to the methods of payment with special reference to Letters of credit LCs like revolving LCs back to back LCs transferable LCs and standby LCs with specific applications of documentary discrepancies Moreover this book discusses merchanting trade buyers credit and supplier s credit and bank guarantees with many practical caselets linked to the applications of the International Chamber of Commerce ICC and other regulatory rules It also examines the various roles of banks in financing international trade which are extensively discussed through several cases This volume Explains in depth the intricacies and discrepancies relating to the documentation involved in international trade Presents in detail the various steps of executing an export or import deal right from signing of the contract managing pre shipment credit and booking a forward contract to hedge the exchange rate risk till the closing of the deal Gives a comprehensive account of all trade finance products with processes and procedures rules and regulations and risks and mitigates Discusses the application of ICC rules through detailed case lets which helps an exporter take necessary actions when the payment is denied by a party overseas or how an importer can simply deny the payment if there is documentary noncompliance Scrutinises different types of forex transactions the regulatory framework within which they take place and the associated risks and solutions Attempts to resolve the existing disparity in the understanding and interpretation of regulatory guidelines and the practices adopted by banks and corporate houses in implementing them Accessibly written this book will be useful to students researchers and teachers from the fields of management business studies international trade and treasury operations finance international banking trade and commerce and economics This will also be an invaluable companion to the professionals working in export import businesses foreign exchange businesses treasury front office and back office operations bureaucrats and public policymakers *AP Microeconomics/Macroeconomics: 4 Practice Tests + Comprehensive Review + Online Practice* Frank Musgrave, Elia Kacapyr, James Redelsheimer, 2021-03-02 Always study with the most up to date prep Look for AP Microeconomics Macroeconomics Premium 2023 4 Practice Tests Comprehensive Review Online Practice ISBN 9781506286365 on sale February 7 2023 Publisher s Note Products purchased from third party sellers are not guaranteed by the publisher for quality authenticity or access to any online entities included with the product AP Microeconomics/Macroeconomics Premium, 2023: 4 Practice Tests Comprehensive Review + Online Practice Frank Musgrave, Elia Kacapyr, James Redelsheimer, 2023-02-07 Be prepared for exam day with Barron s Trusted content from AP experts Barron s AP

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