



GRADE 8

ECONOMICS

TERM 2 – FORMAL ASSESSMENT

Total: 50 marks

Time: 1 hour

Learner's name: _____ Gr. 8: _____

Instructions and information:

- This question paper consists of five questions, answer all the questions.
- No Tip – Ex may be used.
- Write in full sentences unless other instructions are given
- Good luck!!

The following topics are covered in this test.

- The government
- The National Budget
- Standard of living
- Factors of Production



QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-D) next to the question number (1.1.1 – 1.1.5).

- 1.1.1 What are goods or services that are necessary for survival and well-being called?
- Essential needs
 - Primary goods
 - Basic needs
 - Mandatory items
- 1.1.2 Two types of society are
- rich and poor
 - cold and warm
 - developed and non-developed
 - Urban and rural
- 1.1.3 What is the term for a medium of exchange used to facilitate transactions?
- Money
 - Currency
 - Barter
 - Exchange items
- 1.1.4 There are _____ levels of government in South Africa.
- Three
 - Eight
 - One
 - Five
- 1.1.5 The NINE provinces of South Africa are led by:
- Mayors
 - Leaders
 - Presidents
 - Premiers

(5)

June Exam Economic Paper 1

Huangqi Zhang



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