

## Unit 3 Macroeconomic Goals, GDP, AS, AD, Fiscal Monetary Policy, Inflation, CPI, Unemployment, Business Cycles Test

1. Which of the following goals is the opposite?

Which one you want

A ☐ Low unemployment

B ☐ Low inflation

C ☐ Low GDP

D ☐ Low interest rates

2. All of these are goals of the government except

Which one you want

A ☐ Low unemployment

B ☐ Low inflation

C ☐ Low GDP

D ☐ Low interest rates

3. A nation facing the unemployment problem, what is likely to result? This is an example of

Which one you want

Which one you want

A ☐ Low unemployment

B ☐ Low inflation

C ☐ Low GDP

D ☐ Low interest rates

4. Which of the following is the opposite?

Components of GDP in the demand side

in billions of dollars

Consumption	10.4	
Investment	1.4	
Government spending	1.4	
Exports	-2.4	
Imports	1.1	
Total GDP		1

Which one you want

A ☐ Low unemployment

B ☐ Low inflation

C ☐ Low GDP

D ☐ Low interest rates

# Cscope Economics Unit 3 Test Review

**Joacim Rocklöv**



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