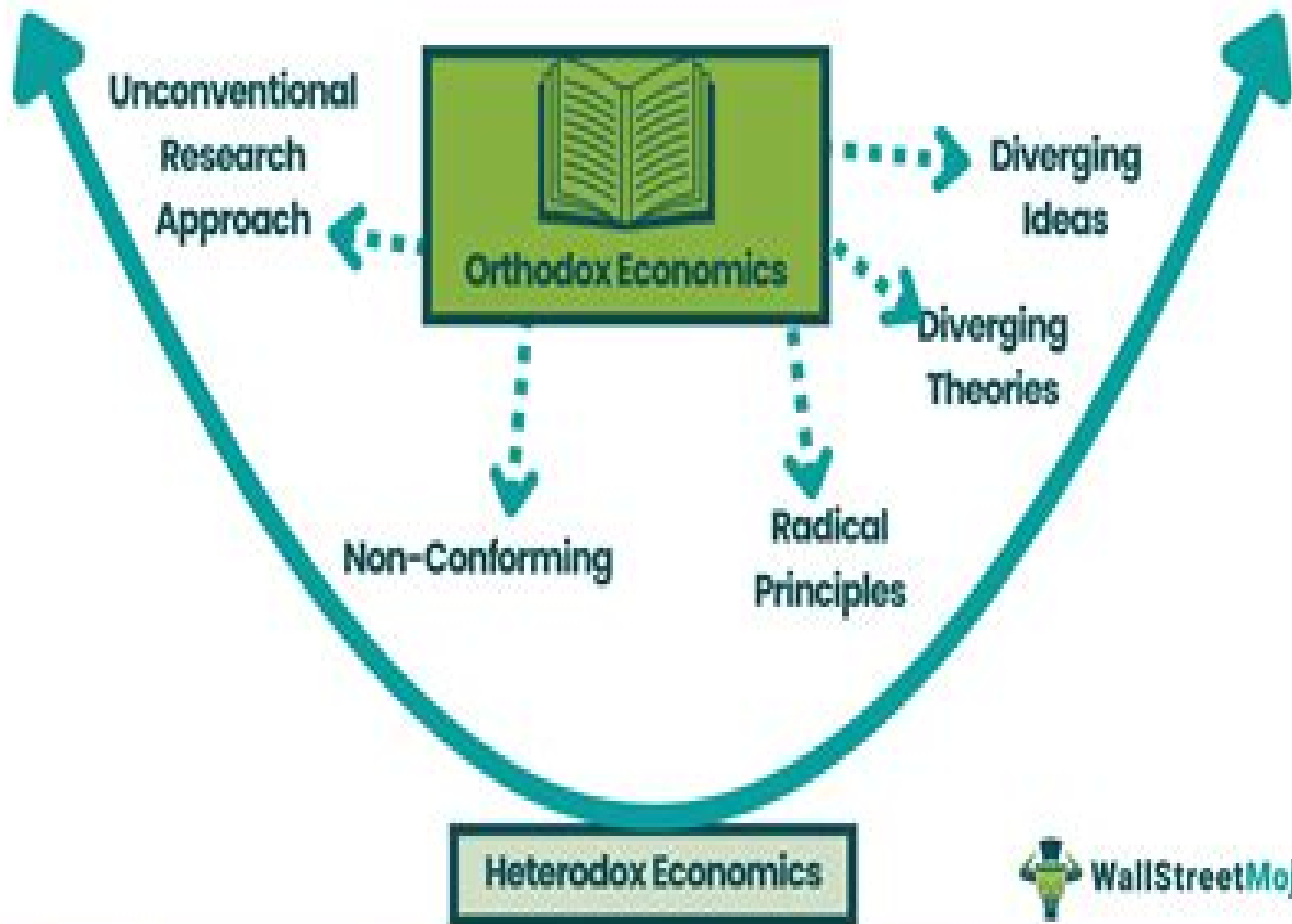


Heterodox Economics



A Primer On Heterodox Economics

Tae-Hee Jo, Zdravka Todorova



A Primer On Heterodox Economics:

A Primer on Heterodox Economics Ingrid Rima, 2014-07-01 Ingrid Rima's history of economic thought textbook Development of Economic Analysis has introduced several generations of students to the philosophy behind the growth of economics as a discipline. The subject is notable for having spawned a number of competing schools of thought and although the free market orthodoxy of neoclassical economics has come to hold sway in recent times there remain an array of critical undercurrents. In this new introduction to competing economic paradigms Rima charts the development of these varying schools of thought, their current status and future prospects. There is little doubt that the events of the second decade of the twentieth century financial meltdown, the credit crunch and the sub prime crisis have provided fertile ground for less orthodox ways of thinking. Hence a range of methodologies from Austrian to Feminist from Post Keynesian to Institutional have begun to make their presence felt again and there has been a considerable heating up of the debates. Rima analyzes the current state of play and stresses the differences between the varying schools as well as attempts to bring them together under the banner of pluralism.

A History of Heterodox Economics Frederic Lee, 2009-06-02 Economics is a contested academic discipline between neoclassical economics and a collection of alternative approaches such as Marxism, radical economics, Institutional economics, Post Keynesian economics and others that can collectively be called heterodox economics. Because of the dominance of neoclassical economics the existence of the alternative approaches is generally not known. This book is concerned with the community history of heterodox economics seen primarily through the eyes of Marxian, radical economics and Post Keynesian economics. Throughout the 20th century neoclassical economists in conjunction with state and university power have attacked heterodox economists and tried to cleanse them from the academy. Professor Lee's groundbreaking new title discusses issues including the contested landscape of American economics in the 1970s, the emergence and establishment of Post Keynesian economics in the US and the development of heterodox economics in Britain from 1970 to 1996.

Can Heterodox Economics Make a Difference? Phil Armstrong, 2020-11-27 In a series of in depth interviews with leading economists and policy makers from different schools including Austrian, Monetarist, New Keynesian, Post Keynesian, Modern Monetary Theory, Marxist and Institutional, this intriguing book sheds light upon the behaviour of economists and the sociology of the economics profession by enabling economists to express their views on a wide range of issues.

Issues In Heterodox Economics Donald A. R. George, 2008-02-11 Through contributions from leading authors Issues in Heterodox Economics provides a critical analysis of the methodology of mainstream economics. Challenges economists to abandon sterile formalism and develop new intellectual rigors to contribute to pressing contemporary issues. A series of cutting edge articles provides a critical analysis of the dependence of mainstream economics on mathematical modelling and other methodologies. Topics discussed include sustainable development, worker control of firms, evolutionary growth theory and more. Challenges economists to abandon sterile formalism and develop new intellectual rigors to

contribute to pressing contemporary issues Rethinking Heterodox Economics Serkan Künü, Murat Eren, 2024-09-03

Contrary to traditional economic theories heterodox approaches recognize the multidimensional nature of economic phenomena and acknowledge the influence of historical psychological social and political factors They address issues such as heterodox economics income and gender inequality environmental sustainability financial crises and the role of authority in shaping economic outcomes and offer a broader perspective for understanding the complexity of economic systems and their impact on human well being The book aims to help economists and economics students who want to critically examine the hypothetical presuppositions of traditional economics and to understand the complexities of the economic world more deeply understand the basic principles of heterodox economics and offer a new perspective in the discipline of economics In the book 23 academics working in different disciplines came together and contributed to 16 chapters with different perspectives Each chapter aims to provide a scientific and original contribution to the literature by addressing different aspects of heterodox economics within the framework of its discipline Is There a Future for Heterodox Economics? Geoffrey M. Hodgson, 2019 Over the last 50 years the community of heterodox economists has expanded and its publications have proliferated But its power in departments of economics has waned Addressing this paradox this book argues that heterodox economists are defined more by left ideology than by a shared understanding of the nature of orthodox economics and of what should replace it Heterodox economists cannot agree on what heterodoxy means This volume applies work on the social nature and institutions of science to help explain the failure of heterodox economics to gain ground It assesses some strategic options for its future **Handbook of Research Methods and Applications in Heterodox Economics** The Late Frederic S. Lee, Bruce Cronin, 2016-04-29 Despite the important methodological critiques of the mainstream offered by heterodox economics the dominant research method taught in heterodox programmes remains econometrics This compelling Handbook provides a comprehensive introduction to a range of alternative research methods invaluable for analysing the data prominent in heterodox studies Providing a solid basis for a mixed methods approach to economic investigations the expertly crafted contributions are split into three distinct sections philosophical foundation and research strategy research methods and data collection and applications Introductions to a host of invaluable methods such as survey historical ethnographic experimental and mixed approaches together with factor cluster complex and social network analytics are complemented by descriptions of applications in practice Practical and expansive this Handbook is highly pertinent for students and scholars of economics particularly those dedicated to heterodox approaches as it provides a solid reference for mixed methods not available in mainstream economics research methods courses **Case Method and Pluralist Economics** Kavous Ardalan, 2017-12-09 This book discusses the relationship between pluralist economics and the case study method of teaching advocating the complimentary use of both to advance economics education Using a multi paradigmatic philosophical frame of analysis the book discusses the philosophical methodological and practical aspects of the case study

method while drawing comparisons with those of the more commonly used lecture method The book also discusses pluralist economics through the exposition of the philosophical foundations of the extant economics schools of thought which is the focal point of the attention and admiration of pluralist economics More specifically the book discusses the major extant schools of thought in economics Neo Classical Economics New Institutional Economics Behavioral Economics Austrian Economics Post Keynesian Economics Institutional Economics Radical Economics and Marxist Economics and emphasizes that these schools of thought in economics are equally scientific and informative that they look at economic phenomena from their certain paradigmatic viewpoint and that together they provide a more balanced understanding of the economic phenomenon under consideration Emphasizing paradigmatic diversity as the cornerstone of both the case method and pluralist economics the book draws the two together and makes an effective case for their combined use A rigorous multifaceted analysis of the philosophy methodology and practice of economics education this book is important for academicians and students interested in heterodox economics philosophy and education

Advancing the Frontiers of Heterodox Economics Tae-Hee Jo,Zdravka Todorova,2015-07-30 This collection of essays honors the life and work of one of the most prominent and fervent heterodox economists Frederic S Lee who has been at the heart of the heterodox economics movements for the past three decades Authors in this book demonstrate that heterodox economic has transcended the criticism of mainstream economics and more importantly that constructive developments are in the making by way of cross communications among various heterodox economics traditions Frederic S Lee s contributions to heterodox economics are centered on three themes the making of a history and identity of heterodox economics heterodox microeconomics and the heterodox analysis of social provisioning Part I addresses the importance of history theory research methods and institutions in the making of the identity of heterodox economics as an alternative to mainstream economics Part II delves into heterodox microeconomic theories in particular investment pricing competition markets and market governance as foundations of heterodox macroeconomic analyses Part III expands the analysis of the capitalist social provisioning process with an emphasis on its subsystems and their relationships over historical time Part IV encapsulates the life and work of Frederic S Lee Throughout his intellectual life Frederic S Lee has shown to many that the development of heterodox economics is rendered possible by unselfish and ceaseless efforts to build both theory and institutions Essays in this book attest that establishing an alternative critical theory to the status quo is not only possible but also serviceable to the majority of the population

A Primer on Economic Sociology Milan Zafirovski,2002 *Marx, Veblen, and the Foundations of Heterodox Economics* Tae-Hee Jo,Frederic Lee,2015-07-30 John F Henry is an eminent economist who has made important contributions to heterodox economics drawing on Adam Smith Karl Marx Thorstein Veblen and John Maynard Keynes His historical approach offers radical insights into the evolution of ideas ideologies and theories giving rise to and or induced by the changes in capitalist society Essays collected in this festschrift not only evaluate John Henry s contributions in connection

to Marx's and Veblen's theories but also apply them to the socio-economic issues in the 21st century. In Part I leading heterodox economists in the traditions of Marxism, Post Keynesianism and Institutionalism critically examine Marx's and Veblen's theoretical frameworks and their connections to each other that have become the foundations of heterodox economics. Chapters in Part II showcase alternative theoretical explanations inspired by Marx, Veblen and Henry. Topics in this Part include financial crisis, financialization, capital accumulation, economics teaching and the historical relationship between money and class society. Part III is devoted to John Henry's heterodox economics encapsulated in his farewell lecture, interview and bibliography. Essays in this book individually and collectively make an important point that the history of economic thought or historical analysis of economic theory and policy is an integral part of developing heterodox economics as an alternative theoretical framework. Anyone who is troubled by the recurring failure of capitalism as well as mainstream economics will find this book well worth reading.

[The Advaita Primer](#) Vijay Dhavala, 2018-06-04 Why do we like a particular dish? A dress? A movie? Why is a live event more engaging to a concert goer or a sports enthusiast than an electronic transmission? What explains the talent of child prodigies? What builds countries like USA? And what ails them? What throws up leaders like Abraham Lincoln, Mahatma Gandhi, Martin Luther King Jr and Nelson Mandela? Why does the sight of a baby bring a smile to the lips and warmth to the heart? Embark on the journey which answers these questions. In the process, home into your real purpose as a human being. Become a fuller person, always at peace, by discovering a new perspective to interpret the happenings to and around you. Welcome to Advaita.

The Routledge Handbook of Heterodox Economics Tae-Hee Jo, Lynne Chester, Carlo D'Ippoliti, 2017-07-28 The Routledge Handbook of Heterodox Economics presents a comprehensive overview of the latest work on economic theory and policy from a pluralistic heterodox perspective. Contributions throughout the Handbook explore different theoretical perspectives including Marxian, radical political economics, Post Keynesian, Sraffian economics, institutionalist, evolutionary economics, feminist economics, social economics, Regulation theory, the Social Structure of Accumulation approach and ecological economics. They explain the structural properties and dynamics of capitalism as well as propose economic and social policies for the benefit of the majority of the population. This book aims firstly to provide realistic and coherent theoretical frameworks to understand the capitalist economy in a constructive and forward-looking manner. Secondly, it delineates the future directions as well as the current state of heterodox economics and then provides both heat and light on controversial issues, drawing out the commonalities and differences among different heterodox economic approaches. The volume also envisions transformative economic and social policies for the majority of the population and explains why economics is and should be treated as a social science. This Handbook will be of compelling interest to those including students who wish to learn about alternative economic theories and policies that are rarely found in conventional economics textbooks or discussed in the mainstream media and to critical economists and other social scientists who are concerned with analyzing pressing socio-economic issues.

[A Great Leap](#)

Forward Randall Wray,2020-01-14 A Great Leap Forward Heterodox Economic Policy for the 21st Century investigates economic policy from a heterodox and progressive perspective Author Randall Wray uses relatively short chapters arranged around several macroeconomic policy themes to present an integrated survey of progressive policy on topics of interest today that are likely to remain topics of interest for many years **Elgar Encyclopedia of Post-Keynesian Economics**

Louis-Philippe Rochon,Sergio Rossi,2023-01-13 This Encyclopedia is an invaluable reference book for post Keynesian and heterodox economics It consists of 300 entries written by 180 different authors The volume includes entries on key concepts of interest to post Keynesians as well as descriptions of some of the seminal books in the post Keynesian tradition It will interest both students and scholars of heterodox economics as well as policy makers around the world looking for a better alternative to mainstream economic policies at national and international levels in the aftermath of the global financial crisis that burst in 2008 and the COVID 19 pandemic crisis that began in 2020 *What's Wrong with Economics?* Robert

Skidelsky,2020-04-28 A passionate and informed critique of mainstream economics from one of the leading economic thinkers of our time This insightful book looks at how mainstream economics quest for scientific certainty has led to a narrowing of vision and a convergence on an orthodoxy that is unhealthy for the field not to mention the societies which base policy decisions on the advice of flawed economic models Noted economic thinker Robert Skidelsky explains the circumstances that have brought about this constriction and proposes an approach to economics which includes philosophy history sociology and politics Skidelsky s clearly written and compelling critique takes aim at the way that economics is taught in today s universities where a focus on modelling leaves students ill equipped to grapple with what is important and true about human life He argues for a return to the ideal set out by John Maynard Keynes that the economist must be a mathematician historian statesman and philosopher in equal measure Post-Keynesian Economics Marc Lavoie,2025-10-20

This comprehensive collection brings together sixteen influential papers by Marc Lavoie that showcase the depth and breadth of post Keynesian economic thought Organized into four thematic sections this volume offers critical insights into theoretical foundations pricing mechanisms monetary systems and growth models that challenge mainstream economic paradigms Beginning with foundational explorations of Post Keynesianism and its relationship with Neo Ricardianism the collection traces the evolution of this heterodox school of thought and examines its development in different contexts including its remarkable journey in Canada The second section delves into the nuanced world of post Keynesian pricing theory examining mark up pricing versus normal cost approaches and engaging with the influential work of Frederic Lee The monetary section the most extensive in the collection addresses critical issues from endogenous credit money theory to modern monetary theory MMT offering penetrating analyses of reserve systems sovereign currencies and inflation dynamics through a post Keynesian lens The final section revisits the author s seminal contributions on growth and distribution models exploring the reconciliation of Kaleckian and Sraffian approaches and examining innovative concepts like cadrisme and

overhead labor costs This essential volume not only preserves important theoretical contributions but also demonstrates the continuing relevance of post Keynesian economics in addressing contemporary economic challenges Scholars students and policymakers will find this collection an invaluable resource for understanding alternative approaches to economic theory and policy The chapters in this volume were originally published in Review of Political Economy and are now presented with a new Introduction and Foreword

The Atlas of Social Complexity Brian Castellani,Lasse Gerrits,2024-06-05 Embark on a riveting journey through the study of social complexity with The Atlas of Social Complexity Over three decades of scientific exploration unfold unravelling the enigmatic threads that compose the fabric of society From the dance of bacteria to human machine interactions to the ever shifting dynamics of power in social networks this Atlas maps the evolution of our understanding of social complexity

Political Economy and Contemporary Capitalism Ron P. Baiman,Heather Boushey,Dawn Saunders,2015-02-12 This volume covers the theoretical method macroeconomics microeconomics international trade and finance development and policy of economic theory It incorporates various alternative approaches as well as a broad spectrum of policy issues

Realizing an Alternative Political Economy of Sustainability Arturo Hermann,2025-07-25 Engagement with and between a plurality of progressive non neoclassical traditions is an important step in fostering a more capacious understanding of sustainability both as a concept and as a political objective To that end this book provides a critical overview of the development of alternative perspectives on the economics of sustainability highlighting the presence of various strands of heterodox economics and radical ecology and arguing that greater engagement between these schools of thought is required to help formulate viable alternatives to the prevailing neoliberal ideology The chapters in Part I of this volume Ecofeminism Social Ecological Economics Bioeconomics Steady State present a series of concrete policy proposals for building socially just sustainable socio economic processes Each chapter utilizes the acumen of a given heterodox tradition to formulate policy reforms to secure this objective In Part II Heterodox Macroeconomics and Sustainability the contributors make the case for more radical forms of socio economic transformation particularly emphasizing community local and regional level initiatives for change The final part Circular Economy Civil Economy and Other Heterodox Contributions reflects on the potential strategic political economic contribution of heterodox economics to building more sustainable and just socio economic practices in a broader sense These chapters demonstrate that heterodox economics and radical ecology can productively contribute to realizing sustainability in areas such as economic pedagogy through working in conjunction with other social justice movements and by challenging extant neoliberal ideologies of sustainability They also deliberate on some of the institutional and epistemological challenges that confront heterodox practitioners seeking to make such an impact This volume is essential reading for anyone concerned with a viable alternative conception of the economy and sustainability including readers from all schools of heterodox economics and radical ecology and people and organizations involved in various ways in building an alternative political economy of

sustainability

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A Primer On Heterodox Economics Introduction

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