

A Primer on Nonmarket Valuation

Patricia A. Champ, Kevin J. Boyle and
Thomas C. Brown (Eds.)

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Ian J. Bateman



The Economics of
Non-Market Goods
and Resources

A Primer On Nonmarket Valuation The Economics Of Non Market Goods And Resources

A. Myrick Freeman



A Primer On Nonmarket Valuation The Economics Of Non Market Goods And Resources:

A Primer on Nonmarket Valuation Patricia A. Champ, Kevin J. Boyle, Thomas C. Brown, 2012-10-08 A Primer on Nonmarket Valuation is unique in its clear descriptions of the most commonly used nonmarket valuation techniques and their implementation Individuals working for government agencies attorneys involved with natural resource damage assessments graduate students and others will appreciate the non technical and practical tone of this book The first section of the book provides the context and theoretical foundation of nonmarket valuation along with practical data issues The middle two sections of the Primer describe the major stated and revealed nonmarket valuation techniques For each technique the steps involved in implementation are laid out and described Both practitioners of nonmarket valuation and those who are new to the field will come away from these methods chapters with a thorough understanding of how to design implement and analyze a nonmarket valuation study

A Primer on Nonmarket Valuation Patricia A. Champ, Kevin J. Boyle, Thomas C. Brown, 2017-02-08 This is a practical book with clear descriptions of the most commonly used nonmarket methods The first chapters of the book provide the context and theoretical foundation of nonmarket valuation along with a discussion of data collection procedures The middle chapters describe the major stated and revealed preference valuation methods For each method the steps involved in implementation are laid out and carefully explained with supporting references from the published literature The final chapters of the book examine the relevance of experimentation to economic valuation the transfer of existing nonmarket values to new settings and assessments of the reliability and validity of nonmarket values The book is relevant to individuals in many professions at all career levels Professionals in government agencies attorneys involved with natural resource damage assessments graduate students and others will appreciate the thorough descriptions of how to design implement and analyze a nonmarket valuation study

Using Discrete Choice Experiments to Value Health and Health Care Mandy Ryan, Karen Gerard, Mabel Amaya-Amaya, 2007-10-23 USING DISCRETE CHOICE EXPERIMENTS TO VALUE HEALTH AND HEALTH CARE In recent years there has been a growing interest in the development and application of discrete choice experiments DCEs within health economics The use of this relatively new instrument to value health and health care has now evolved to the point where a general text for practising professionals seems appropriate The few existing books in this area are either research monographs or focus almost entirely on more advanced topics By contrast this book serves as a general reference for those applying the technique to health care for the first time as well as for more experienced practitioners Thus the book is relevant to postgraduate students and applied researchers who have an interest in the use of DCEs for valuing health and health care Contributions are made by a number of leading experts in the field enabling the book to contain a uniquely rich mix of research applications and methodological developments Part 1 summarises how DCEs can be implemented from experimental design to data analysis and the interpretation of results In many ways this can be regarded as a crash course on the conduct of DCEs Extensive reference is

made throughout to other sources of literature where the interested reader can find further details Part 2 presents a series of case studies illustrating the breadth of applications in health e nomics

The Palgrave Handbook of Economic Performance Analysis Thijs ten Raa, William H. Greene, 2019-12-13 This Handbook takes an econometric approach to the foundations of economic performance analysis The focus is on the measurement of efficiency productivity growth and performance These concepts are commonly measured residually and difficult to quantify in practice In real life applications efficiency and productivity estimates are often quite sensitive to the models used in the performance assessment and the methodological approaches adopted by the analysis The Palgrave Handbook of Performance Analysis discusses the two basic techniques of performance measurement deterministic benchmarking and stochastic benchmarking in detail and addresses the statistical techniques that connect them All chapters include applications and explore topics ranging from the output input ratio to productivity indexes and national statistics

The International Handbook on Non-Market Environmental Valuation Jeff Bennett, 2011-01-01 Non market environmental valuation NMEV is undergoing a period of increased growth in both application and development as a result of increasing recognition of the role of economics in environmental policy issues Against this backdrop The International Handbook on Non Market Environmental Valuation brings together world leaders in the field to advance the development and application of NMEV as a tool for policymaking The expert contributors provide insights into the state of the art across the spectrum of both revealed and stated preference methods and highlight new directions being taken A sequence of topical applications demonstrate various techniques and illustrate what can be achieved using NMEV deliberately diverse case studies are drawn from Europe North America Asia and Australia with valuation targets ranging across use and non use values of the environment A number of reviews of cutting edge issues are also presented This outstanding resource will enable those interested in environmental valuation from theoretical practical or policy perspectives to bring themselves to the forefront of developments and practice As such this Handbook will prove invaluable to a wide ranging audience encompassing academics researchers students practitioners and consultants involved in environmental economics and NMEV

The Economics of Non-Convex Ecosystems Partha Dasgupta, Karl-Göran Mäler, 2006-04-11 Economists often assume that ecosystem and population dynamics are subject to convex even linear processes But research by ecosystem and population ecologists suggests that such processes are very often non convex for example a possible flip of the Gulf Stream due to fresh water intrusion from melting glaciers This has dramatic implications for environmental and resource economics since mistakes in management could prove more costly than imagined

Sustainable Resource Use and Economic Dynamics Lucas Bretschger, Sjak Smulders, 2007-07-19 This volume includes a selection of papers presented at the conference Sustainable Resource Use and Economic Dynamics SURED held on Monte Verita in Ascona Switzerland in June 2004 Thirty years after the publication of the famous symposium issue of the Review of Economic Studies in 1974 which started the neoclassical literature on growth theory and resource economics

The conference sought to reinforce research efforts in order to provide adequate solutions for today's challenges in the field of sustainable development. The conference compiled innovative research from resource energy and environmental economics and dynamic economic theory. By bringing together leading experts, junior and senior scholars in these fields, it covered a broad range of aspects regarding the relationship between natural resource use and long-term economic development. The SURED conference made use of the wonderful surroundings on the mountain of truth and the remarkable history of the conference centre which was shaped by the desire to return to a natural way of life. In this tradition, the conference aimed at finding ways of living in an economically developed world and at the same time taking into account the natural environment with its restrictions and requirements. We take the opportunity to thank the staff of the Monte Verita centre for the hospitality and the excellent service.

Handbook of Choice Modelling Stephane Hess, Andrew Daly, 2014-08-29 The Handbook of Choice Modelling composed of contributions from senior figures in the field summarizes the essential analytical techniques and discusses the key current research issues. The book opens with Nobel Laureate Daniel McFadden calling for **The Measurement of Environmental and Resource Values**. A. Myrick Freeman III, 2010-09-30 Non-market valuation is becoming increasingly accepted as an evaluative tool of economics related to environmental and resource protection. Freeman economics Bowdoin College presents an overview of the literature introducing the principal methods and techniques of resource valuation. Chapters cover the measurement of welfare changes revealed and stated preference models, non-use models, aggregation of values across time, environmental quality as factor input, longevity and health valuation, property value models, hedonic wage models and recreational uses of natural resource systems. Annotation c 2003 Book News Inc. Portland, OR booknews.com

The Measurement of Environmental and Resource Values A. Myrick Freeman, 2003 Non-market valuation is becoming increasingly accepted as an evaluative tool of economics related to environmental and resource protection. Freeman economics Bowdoin College presents an overview of the literature introducing the principal methods and techniques of resource valuation. Chapters cover the measurement of welfare changes revealed and stated preference models, non-use models, aggregation of values across time, environmental quality as factor input, longevity and health valuation, property value models, hedonic wage models and recreational uses of natural resource systems. Annotation c 2003 Book News Inc. Portland, OR booknews.com

Research & Development United States. Forest Service. Research and Development, 2005

Valuing Oil Spill Prevention Richard T. Carson, Michael B. Conaway, W. Michael Hanemann, Jon A. Krosnick, Robert C. Mitchell, Stanley Presser, 2013-11-09 On April 22-23, 1988, approximately 432,000 gallons of San Joaquin Valley crude oil spilled from an aboveground storage tank at a Shell Oil Company refinery into the surrounding environment, including the northern reaches of San Francisco Bay, the Martinez spill. Pursuant to the settlement of the resulting litigation, United States California v. Shell Oil Co., No. C89-4220 N.D. Cal. 1990, Shell Oil Company provided funding for, among other things, studies to improve future response strategies to oil spills and ensure better restoration of resources and services affected by

such spills The California Oil Spill Contingent Valuation Study was one of the studies funded by the settlement The purpose of the California Oil Spill COS Contingent Valuation CV Study was to execute and document a contingent valuation study of natural resource damages associated with offshore coastal or estuarine oil spills in California State of California Department of Justice Contract Number 89 2126 The COS CV study developed an estimate of per household ex ante economic value for a program to prevent a specified set of natural resource injuries to those species of birds and intertidal life that are consistently affected by oil spills along California s Central Coast The principal investigators on the COS study team were Richard T Carson of the University of California San Diego and W Michael Hanemann of the University of California Berkeley The study s project manager was Kerry M

Applied Methods of Cost-Benefit Analysis in Health Care Emma McIntosh,2010-06-24 This book provides the reader with a comprehensive set of instructions and examples of how to perform a cost benefit analysis CBA of a health intervention Developed out of a course run by Jordan Louviere at the University of Technology Sydney entitled An Introduction to Stated Preference Discrete Choice Modelling it has a particular focus on the use of stated preference survey methods to identify consumer preference data as well as the use of recent developments incost effectiveness analysis within a CBA framework In doing so the most up to date methodologies for CBA are compiled in a comprehensive manner with the aim of advancing the methodology of CBA in healthcare ABOUT THE SERIES Series editors Alastair Gray and Andrew Briggs Economic evaluation of health intervention is a growing specialist field and this series of practical handbooks tackles in depth topics superficially addressed in more general economics books Each volume includes illustrative material case histories and worked examples to encourage the reader to apply the methods discussed with supporting material provided online The series is aimed at health economists in academia the pharmaceutical industry and the health sector those on advanced health economics courses and health researchers in associated fields

Non-Market Valuation in South Asia Mohammad Bhatt,2025-02-04 This book provides a comprehensive exploration of the challenges and issues concerning the economic valuation of natural resources The authors present methods and tools that can help in designing policies and frameworks for the sustainable use of natural resources This is followed by an exploration of the use and non use values provided by environmental resources as well as reviewing the current environmental valuation techniques Furthermore the authors use meta analysis to explore a range of South Asia based case studies including India and Bangladesh Using this empirical evidence they detail the various imperfections challenges and prospects in the area of management and allocation of environmental resources conservation of environmental biodiversity and sustainability This book will serve as a useful reference for academics and analysts in developed and developing countries working in the areas of environmental economics green economics and sustainable development It is also intended to encourage practitioners and managers in industry to deepen and expand upon their theoretical and practical understanding of the prevailing challenges associated with enhancing ecosystem services improved solid waste management and restoring biodiversity of environmental

resources **Economic Valuation of Biodiversity** Bartosz Bartkowski,2017-05-18 This book provides an ecological economic perspective on the value of diversity in ecosystems Combining insights from various sub disciplines of ecology and environmental ecological economics the author constructs a conceptual framework which identifies the ways in which biodiversity influences human well being are identified and offers a novel unifying perspective on the economic value of biodiversity **Determining the Economic Value of Water** Robert A. Young,John B. Loomis,2014-07-23 Water provides benefits as a commodity for agriculture industry and households and as a public good such as fisheries habitat water quality and recreational use To aid in cost benefit analysis under conditions where market determined price signals are usually unavailable economists have developed a range of alternative valuation methods for measuring economic benefits This volume provides the most comprehensive exposition to date of the application of economic valuation methods to proposed water resources investments and policies It provides a conceptual framework for valuation of both commodity and public good uses of water addressing non market valuation techniques appropriate to measuring public benefits including water quality improvement recreation and fish habitat enhancement The book describes the various measurement methods illustrates how they are applied in practice and discusses their strengths limitations and appropriate roles In this second edition all chapters have been thoroughly updated and in particular the coverage of water markets and valuation of ecosystem services from water has been expanded Robert Young author of the 2005 edition has been joined for this new edition by John Loomis who brings additional expertise on ecosystem services and the environmental economics of water for recreational and other public good uses of water *The Palgrave Handbook of Agricultural and Rural Development in Africa* Evans S. Osabuohien,2020-07-06 This handbook examines agricultural and rural development in Africa from theoretical empirical and policy stand points It discusses the challenges of the United Nations Sustainable Development Goals SDGs and assesses how poverty and other development concerns can be addressed in rural communities through agricultural transformation Additionally the handbook extends the Post 2015 Development Agenda and it emphasizes the importance of the agricultural sector as it is closely related to the issues of food sustainability poverty reduction and employment creation The contributors suggest multiple evidence based policies to develop the rural areas through the transformation of the agricultural sector which can significantly benefit the African continent Modelling the Socio-Economic Implications of Sustainability Issues in the Housing Market Solomon Pelumi Akinbogun,Clinton Aigbavboa,Trynos Gumbo,Wellington Thwala,2020-07-18 This book discusses sustainable housing issues in urban areas throughout the Global South revealing their complexity in terms of urban dynamics housing markets and human interactions with the environment Its main focus is on the location of graves within private residences cemeteries in the immediate vicinity of private residences and the implications of these factors for renters choices and rents The book addresses the economics of land use for graves in connection with housing choices and the implications for the rented sector of the property market By means of several model

based simulations it demonstrates that the neoclassical economics remedy to the negative externality of graves in or near private residences remains generally unacceptable Providing readers with a clear understanding of tenants priorities in their choice of housing as well as a new approach to the negative externality of graves in the rented sector the book will be of interest to policymakers urban planners investors in residential housing and land economists alike Contingent Valuation R. Carson,2012-01-01 This major reference work the first of its kind provides a comprehensive and authoritative introduction to the large and growing literature on contingent valuation It includes entries on over 7 500 contingent valuation papers and studies from over 130 countries covering both the published and grey literatures This book provides an interpretive historical account of the development of contingent valuation the most commonly used approach to placing a value on goods not normally sold in the marketplace The major fields catalogued here include culture the environment and health application This bibliography is an ideal starting point for researchers wanting to find other studies that have valued goods or used techniques similar to those they are interested in For those wanting to conduct meta analyses the book will serve as an invaluable guide to source material For those wanting to conduct meta analyses the book will serve as an invaluable guide to source material In addition to the print edition we offer access for purchasers of the book to a website providing the contents of as a searchable Word document and in a variety of standard bibliographic database forms Contingent Valuation is an indispensable reference source for researchers scholars and policymakers concerned with survey approaches to the problem of environmental valuation **Valuing Biodiversity Conservation in a World Heritage Site** Rodelio Fernandez Subade,International Development Research Centre (Canada),Economy and Environment Program for Southeast Asia,2005

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