

Corporate Finance Final Exam Questions with complete solutions

The term "financial leverage" originated from the notion that there is a multiplicative effect on financial performance measured at _____ when borrowed money is used to support the firm. - Return on Equity and Earnings per share

The degree of financial leverage is measured by relating the percentage change in earnings per share to the percentage change in - EBIT

Financial leverage is a direct function of the ratio of - interest expense to EBIT

Which of the following would increase a firm's financial leverage? - an increase in interest expense

Financial leverage increases a firm's ROE and EPS under which of the following circumstances? - $ROCE >$ after tax cost of debt

Financial leverage may benefit shareholders when the - return on capital employed is greater than the after tax cost of debt

The use of fixed cost sources of funds, such as debt and preferred stock affect a firm's - financial risk

The increased variability in earnings per share due to the use of debt is - financial financial risk

The degree of operating leverage is measured by relating the percentage change in EBIT to the percentage change in - sales

Operating leverage involves the use of - fixed costs

The process of evaluating a firm's operations to determine the minimum volume it must sell to avoid losing money is referred to as - breakeven analysis

The difference between fixed and variable costs is - variable costs move up and down with changes in sales while fixed costs remain constant

Financial leverage involves substituting debt for equity in the firm's capital structure, operating leverage involves - substituting fixed costs for variable costs in the firm's cost structure

The degree of total leverage is equal to the _____ multiplied by the _____ - degree of operating leverage, degree of financial leverage

Corporate Finance Exams And Solutions

Ransford Tetteh



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Financial Management Theory, Problems and Solutions Palanivelu V.R., The coverage of this book is very comprehensive and it will serve as concise guide to a wide range of areas that are relevant to the Finance field The book contain 25 chapters and also number of real life financial problems in the Indian context in addition to the illustrative problems

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Ebook: Fundamentals of Corporate Finance Brealey; Myers;, 2016-04-16 Ebook Fundamentals of Corporate Finance

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