

Accounting Terminology Guide - Accounting and Finance Terms

Abatement

Complete removal of an amount due, (usually referring to a tax **ABATEMENT** a penalty abatement or an **INTEREST** abatement within a governing agency).

Absorption Costing

An approach to product costing that assigns a representative portion of all types of manufacturing costs--direct materials, direct labor, variable factory overhead, and fixed factory overhead--to individual products.

Accelerated Depreciation

Method that records greater **DEPRECIATION** than **STRAIGHT-LINE DEPRECIATION** in the early years and less depreciation than straight-line in the later years of an **ASSET'S HOLDING PERIOD**.

Account

Formal record that represents, in words, money or other unit of measurement, certain resources, claims to such resources, transactions or other events that result in changes to those resources and claims.

Account Payable

Amount owed to a **CREDITOR** for delivered goods or completed services.

Account Receivable

Claim against a **DEBTOR** for an uncollected amount, generally from a completed transaction of sales or services rendered.

Accountable Plan

Any reimbursement or other expense allowance arrangement of an employer that meets all of the following requirements (therefore excluding it from gross w-2 **EARNED INCOME** and tax): (1) it provides reimbursements, advances or allowances including per diem and meals, to employees for any job related deductible business expense; (2) employees must be able to substantiate expenses covered in the plan; (3) employee must return any excess advances or payments.

Accounting Terminology Guide

Heather Dawson



Accounting Terminology Guide:

Accounting Terminology Guide New York State Society of Certified Public Accountants, 2000* **Decoding**

International Accounting: A Comprehensive Guide to Bridging Language Barriers Pasquale De Marco, 2025-03-10 In the ever evolving landscape of global business Decoding International Accounting A Comprehensive Guide to Bridging Language Barriers emerges as an indispensable resource for accounting professionals seeking to navigate the complexities of international accounting This comprehensive guide provides a roadmap for understanding and overcoming the challenges of cross border financial communication empowering readers to operate seamlessly in a globalized marketplace Delving into the intricacies of financial reporting translations the book emphasizes the significance of accurate and consistent communication across borders It offers practical strategies for effective translation of financial statements addressing the nuances of translation techniques and the challenges of cultural and linguistic differences Furthermore the book explores the complexities of accounting terminology highlighting the need for standardized language to facilitate seamless understanding It provides a comprehensive glossary of accounting terms enabling professionals to communicate effectively with colleagues and clients from diverse cultural backgrounds The book also delves into the evolving landscape of international accounting standards and regulations guiding readers through the intricacies of compliance and harmonization It examines the role of regulatory bodies in shaping accounting practices and addresses the challenges of implementing international accounting standards in diverse jurisdictions Recognizing the transformative potential of technology the book explores the evolving role of technology in international accounting It showcases innovative solutions that streamline processes and enhance efficiency including cloud based accounting software data security measures and the transformative potential of artificial intelligence Encompassing a holistic perspective the book dedicates a chapter to ethical considerations in international accounting emphasizing the significance of transparency accountability and integrity in cross border transactions It provides practical guidance for professionals operating in diverse cultural and regulatory environments ensuring ethical decision making and compliance with international standards With its comprehensive coverage of key topics practical insights and real world case studies Decoding International Accounting serves as an invaluable resource for accounting professionals seeking to expand their horizons and embrace the opportunities presented by the global economy It empowers readers with the knowledge and skills necessary to navigate the complexities of international accounting enabling them to make informed decisions and drive success in a globalized marketplace If you like this book write a review *Accounting Terms: From Basic Concepts, Account Terminology to Accounting Interview Questions and Answers* Sumitra Kumari, Accounting Terms From Basic Concepts Account Terminology to Accounting Interview Questions and Answers is a practical guide designed to help you master the essential language and concepts of accounting This accounting book covers everything from fundamental principles to advanced financial ratios accounting procedures and the latest technological trends in the industry Whether you re a student

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Dictionary of International Accounting Terms John Owen Edward Clark, 2001 Their range of dictionaries has been developed with an international audience in mind Each contains approximately 4 000 terms with succinct clear explanations

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The ^AOxford Guide to Financial Modeling Thomas S. Y. Ho, Sang Bin Lee, 2004-01-15 The book discusses the theory and applications of more than

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