

PROCESS COSTING

Assignment:

Name: _____ Program/Year/Sec: _____ Date: _____

1. Department 1 had put 95,000 units into process during the period and had ending units in process of 21,000 units.
What is the number of units transferred to finished goods inventory, if Department 1's ending units in process are 12,000?
2. Red Company had 8,000 units in process at the beginning of the month in Department 1. During the month an additional 14,000 units were placed into process.
If red company had 4,200 units in process at the end of the month, what is the number of units transferred to department 2, assuming all units completed in Department 1 are transferred to Department 2?
3. The cost of materials put into production in a department during the month totaled P188,400.00. By the end of the month, these materials had been used for 32,000 units, of which 29,000 were completed and transferred out and 3,000 were in process.
Eighty percent of materials were added to the units in process.
 - a. What is the equivalent unit production for materials?
 - b. What is the cost per equivalent unit for materials?
4. Below is the quantity schedule for Department 2 of Fusion Company:

Units to be accounted for:	
Units received from Department 1	37,000.00
Units accounted for:	
Units transferred to finished goods	28,000.00
Units in process, end (35% complete as to conversion cost)	9,000.00
Cost Data:	
Cost from preceding department	24,050.00
Conversion costs added this period	18,690.00

What is the cost of units in process, end?

Accounting For Corporation Solutionto Exercises

Joacim Rocklöv



Accounting For Corporation Solutionto Exercises:

Accounting For Corperation Solutionto Exercises: Bestsellers in 2023 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous engrossing novels captivating the hearts of readers worldwide. Lets delve into the realm of popular books, exploring the engaging narratives that have enthralled audiences this year. The Must-Read : Colleen Hoover's "It Ends with Us" This touching tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail. Accounting For Corperation Solutionto Exercises : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This intriguing historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids compelling storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Accounting For Corperation Solutionto Exercises : Delia Owens "Where the Crawdads Sing" This mesmerizing coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens spins a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These top-selling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of captivating stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a exceptional and gripping novel that will keep you guessing until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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