

Total	6,88,100	6,88,100

Question 4

Please find below the Trial Balance of the company:

Trial Balance of Ravin		ociates	
Account	L.F.	Debit ₹	Credit ₹
Sundry Debtors A/c		4,10,000	A
Sundry Creditors A/c			80,000
Rent & Taxes A/c		48,000	
Purchases A/c	7	34,00,000	A. C.
Sales A/c	1		56,00,000
Trade Expenses A/c	/	12,000	
Return Outwards A/c			80,000
Return Inwards A/c		1,20,000	
Expenses A/c		4,000	
Motor Vehicles A/c	in the second	6,50,000	
Electricity A/c	/	25,000	7
Opening Stock A/c		2,30,000	7
Premises A/c		12,00,000	9
Fixture & Fittings A/c		3,10,000	7
Bad Debts written off A/c		8,000	
Loan from Mukul A/c			1,50,000
Interest on Mukul's Loan A/c		15,000	
Drawings A/c		40,000	
Cash in Hand A/c		75,000	
Rent from Sub-let of part of Premises A/c			30,000
Capital (Bal. Fig.)			6,07,000

Accounting Chapter 14 Study Guide Answers

Todd Lammle, Carl Timm

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Table of Contents Accounting Chapter 14 Study Guide Answers

- 1. Understanding the eBook Accounting Chapter 14 Study Guide Answers
 - The Rise of Digital Reading Accounting Chapter 14 Study Guide Answers
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Accounting Chapter 14 Study Guide Answers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - \circ Features to Look for in an Accounting Chapter 14 Study Guide Answers
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Accounting Chapter 14 Study Guide Answers
 - Personalized Recommendations
 - Accounting Chapter 14 Study Guide Answers User Reviews and Ratings
 - Accounting Chapter 14 Study Guide Answers and Bestseller Lists
- 5. Accessing Accounting Chapter 14 Study Guide Answers Free and Paid eBooks

- Accounting Chapter 14 Study Guide Answers Public Domain eBooks
- Accounting Chapter 14 Study Guide Answers eBook Subscription Services
- Accounting Chapter 14 Study Guide Answers Budget-Friendly Options
- 6. Navigating Accounting Chapter 14 Study Guide Answers eBook Formats
 - o ePub, PDF, MOBI, and More
 - Accounting Chapter 14 Study Guide Answers Compatibility with Devices
 - Accounting Chapter 14 Study Guide Answers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Accounting Chapter 14 Study Guide Answers
 - Highlighting and Note-Taking Accounting Chapter 14 Study Guide Answers
 - Interactive Elements Accounting Chapter 14 Study Guide Answers
- 8. Staying Engaged with Accounting Chapter 14 Study Guide Answers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Accounting Chapter 14 Study Guide Answers
- 9. Balancing eBooks and Physical Books Accounting Chapter 14 Study Guide Answers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Accounting Chapter 14 Study Guide Answers
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Accounting Chapter 14 Study Guide Answers
 - Setting Reading Goals Accounting Chapter 14 Study Guide Answers
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Accounting Chapter 14 Study Guide Answers
 - Fact-Checking eBook Content of Accounting Chapter 14 Study Guide Answers
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development

- Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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