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# Chapter 4

#### Exchange Rate Determination

#### Lecture Outline

#### Measuring Exchange Rate Movements

# Exchange Rate Equilibrium

Demand for a Currency Supply of a Currency for Sale Equilibrium

#### Factors That Influence Exchange Rates

Relative Inflation Rates Relative Interest Rates Relative Income Levels Government Controls Expectations Interaction of Factors

#### Speculating on Anticipated Exchange Rates

# <u>Jeff Madura International Financial Management 9th</u> <u>Edition Pdf</u>

James C. Van Horne, John Martin Wachowicz

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global setting and helps students to develop analytical tools that incorporate key international considerations into fundamental financial decisions It is intended for students who will be involved in cross border investment and financing decisions as multinational firm managers transaction advisors investment bankers commercial bankers or consultants or investors research analysts or money managers and for students seeking to reinforce the foundations of finance with particular attention to issues related to international finance and economics

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