

Study Guide Economics Unit 1

Features of capitalism (P100)

Government's impact on capitalism (P100-101)

- Which are examples of the four factors of capitalism?

Which social factors in capitalism are important?

Opportunity cost and the trade-off (P102)

- Explain opportunity cost.

- How does opportunity cost affect our economy?

- Explain how the financial government and how the government makes opportunity cost. It includes examples of a trade-off (give an example)

Economic Systems

- Which of the 3 economic systems are covered in class?

- Capitalism

- Command economy

- Mixed economy

- Traditional economy

- Which are our economic systems? Which are economic growth?

Regulating capitalism

- Which are the regulatory agencies and why in our economy?

Consumer Protection and the Market Structure (P103)

- How and why have regulatory issues in the last century changed? Which are our economic system? Which are economic growth? Which are economic growth?

- Why and how are the changes in economic and government structure? Which are economic growth?

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