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JONATHAN KIRSHNER

American Power After The Financial Crisis Cornell Studies In Money

Ilene Grabel



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American Power after the Financial Crisis Jonathan Kirshner, 2014-09-08 The global financial crisis of 2007 2008 was both an economic catastrophe and a watershed event in world politics In *American Power after the Financial Crisis* Jonathan Kirshner explains how the crisis altered the international balance of power affecting the patterns and pulse of world politics The crisis Kirshner argues brought about an end to what he identifies as the second postwar American order because it undermined the legitimacy of the economic ideas that underpinned that order especially those that encouraged and even insisted upon uninhibited financial deregulation The crisis also accelerated two existing trends the relative erosion of the power and political influence of the United States and the increased political influence of other states most notably but not exclusively China Looking ahead Kirshner anticipates a New Heterogeneity in thinking about how best to manage domestic and international money and finance These divergences such as varying assessments of and reactions to newly visible vulnerabilities in the American economy and changing attitudes about the long term appeal of the dollar will offer a bold challenge to the United States and its essentially unchanged disposition toward financial policy and regulation This New Heterogeneity will contribute to greater discord among nations about how best to manage the global economy A provocative look at how the 2007 2008 economic collapse diminished U S dominance in world politics *American Power after the Financial Crisis* suggests that the most significant and lasting impact of the crisis and the Great Recession will be the inability of the United States to enforce its political and economic priorities on an increasingly recalcitrant world **Routledge Handbook**

of the Economics of European Integration Harald Badinger, Volker Nitsch, 2015-10-05 *Routledge Handbook of the Economics of European Integration* provides readers with a brief but comprehensive overview of topics related to the process of European integration in the post World War II period Its short chapters reflect the most up to date and concise research written by a collective of experts on their own subjects The aim of this book is twofold Firstly the text illustrates the broad and diverse range of issues associated with European integration and lastly the key approaches and findings are summarised Since institutional integration in Europe is an ongoing process with possibly frequent and sometimes rapid changes the chapters are intended to focus on the key features of the economic analyses of these topics A wide and diverse set of economic issues is of direct relevance for European integration These topics cover various fields ranging from the history of the European Economic and Monetary Union EU Trade Policy and the stability of international trade single market issues over fiscal monetary and other policies the crisis that faces the Euro area and institutions such as EU Council of Ministers Not surprisingly many of these issues have also been analysed from a European perspective This handbook is designed to provide students researchers the public and policy makers with ready and accessible knowledge of issues related to European integration and will provide the definitive overview of research in the area **The Palgrave Handbook on**

China-Europe-Africa Relations Yichao Li, Francisco José B. S. Leandro, Jorge Tavares da Silva, Carlos Rodrigues, 2024

Zusammenfassung This handbook comprehensively covers topics in international relations with a specific focus on China Europe Africa relations This triangular relationship brings substantial contribution for the formation of an emergent new international order With China being the second largest economy and a growing power in military technology trade and cultural relations the book provides decisive research on the key aspects that ground the country s external relations with Europe and Africa The first three parts of the book covers issues related to strategy economy and security with specific case studies In addition the fourth part not only focuses on China Europe Africa but also extends to chapters on multilateralism and relations with other countries regions and economic communities In doing so the book also addresses topics on the Ukraine war Covid 19 the Belt and Road Initiative the Global Gateway and the balance of major powers Yichao Li received her Ph D from the Institute for Research on Portuguese speaking Countries City University of Macau China and a Post Doc diploma from ISCTE IUL Portugal Currently she is Assistant Research Fellow at Institute of African Studies Zhejiang Normal University China Francisco Jos Leandro received his Ph D in political science and international relations from the Catholic University of Portugal 2010 He is currently Associate Professor with Habilitation and Deputy Director of Institute of Global and Public Affairs University of Macau China and researcher at OBSERVARE UAL and at CEI ISCTE IUL Portugal Jorge Tavares da Silva is an Assistant Professor at the University of Beira Interior Portugal and Associate Researcher at the Public Policy Research Unit on Governance Competitiveness and Public Policy He is a founding member of China Observatory European Association for Chinese Studies Association of Chinese Political Studies and Portuguese Political Science Association Carlos Rodrigues is an Associate Professor at the Department of Social Political and Territorial Sciences of the University of Aveiro Portugal He holds the position of head of department coordinator of the Center for Asian Studies and the Master in Chinese Studies Carlos is also an Associate Researcher at the Public Policy Research Unit on Governance Competitiveness and Public Policy

Currency Power Benjamin J. Cohen, 2015-09-01 Why the dollar will remain the world s most powerful currency Monetary rivalry is a fact of life in the world economy Intense competition between international currencies like the US dollar Europe s euro and the Chinese yuan is profoundly political going to the heart of the global balance of power But what exactly is the relationship between currency and power and what does it portend for the geopolitical standing of the United States Europe and China Popular opinion holds that the days of the dollar long the world s dominant currency are numbered By contrast Currency Power argues that the current monetary rivalry still greatly favors America s greenback Benjamin Cohen shows why neither the euro nor the yuan will supplant the dollar at the top of the global currency hierarchy Cohen presents an innovative analysis of currency power and emphasizes the importance of separating out the various roles that international money might have After systematically exploring the links between currency internationalization and state power Cohen turns to the state of play among today s top currencies The greenback he contends is the indispensable currency the one that the world can t do without Only the dollar is backed by all the

economic and political resources that make a currency powerful Meanwhile the euro is severely handicapped by structural defects in the design of its governance mechanisms and the yuan suffers from various practical limitations in both finance and politics Contrary to today's growing opinion Currency Power demonstrates that the dollar will continue to be the leading global currency for some time to come **Susan Strange and the Future of Global Political Economy** Randall

Germain, 2016-04-28 This edited volume addresses the 2007-2009 financial crisis as the occasion to engage critically with the corpus of Susan Strange's work in order to consider what changes if any this crisis portends for the structural organization of the global political economy The contributors use Strange's rich conceptual framework to explore the financial crisis and its aftermath and reflect critically on the broader contributions which her work has made to the discipline of IPE The volume makes three valuable contributions for scholars and students First it raises the profile of Susan Strange a unique and powerful contributor to the field of IPE whose ideas matter to our current circumstance and can provide deep and enduring insights into important questions and issues Secondly each contributor to this volume combines her work and ideas with that of other traditions or individual theorists in ways that extend and or deepen Strange's own efforts Finally this volume leaves us with a judicious optimism about the future of both IPE and the world as it actually is on the ground This book will be of interest to scholars and students who are interested in the dynamics shaping contemporary and future developments in the global political economy as well as those who are interested in the theoretical debates about how to study IPE

Sustainable Security Jeremi Suri, Benjamin A. Valentino, 2016 How can the United States craft a sustainable national security strategy in a world of shifting threats sharp resource constraints and a changing balance of power This volume brings together research on this question from political science history and political economy aiming to inform both future scholarship and strategic decision making **The Euro, The Dollar and the Global Financial Crisis** Miguel

Otero-Iglesias, 2014-09-19 This book analyses how financial elites in key dollar holding emerging markets perceive the contest between the euro and the dollar for global currency status It also assesses how far the Eurozone has gone in challenging US hegemony in monetary affairs through the prism of these elites Drawing on Chartalist and Constructivist theories of money the author provides a systematic approach to studying global currency dynamics and presents extensive original empirical data on financial elites in China Saudi Arabia the UAE and Brazil The author demonstrates amongst other things how the gradual ascendance of a structurally flawed currency like the euro has highlighted the weaknesses of the dollar and how the euro has demonstrated that sovereignty sharing in monetary affairs is possible and that the international monetary system can be a multicurrency and multilateral system In this highly innovative and important book Otero-Iglesias shows the importance of studying financial elites in Brazil China and the GCC countries in order to understand the full impact material and ideational of the euro in the transformation of the IMS It will be vital reading for students and scholars of International Political Economy International Economics International Finance Economic History Economic Sociology

International Relations Comparative Political Economy and Comparative Politics *The BRICS and Collective Financial Statecraft* Cynthia A. Roberts (Professor of political science), Leslie Elliott Armijo, Saori N. Katada, 2018 Introduction the BRICS as a club Global power shift the BRICS building capabilities for influence BRICS collective financial statecraft four cases Motives for BRICS collaboration views from the five capitals Conclusion whither the BRICS Currency Statecraft Benjamin J. Cohen, 2018-11-15 At any given time a limited number of national currencies are used as instruments of international commerce to settle foreign trade transactions or store value for investors and central banks How countries whose currencies gain international appeal choose to use this status forms their strategy of currency statecraft In different circumstances issuing governments may welcome and promote the internationalization of their currency tolerate it or actively oppose it Benjamin J Cohen offers a provocative explanation of the strategic policy choices at play In a comprehensive review that ranges from World War II to the present Cohen convincingly argues that one goal stands out as the primary motivation for currency statecraft the extent of a country's geopolitical ambition or how driven it is to build or sustain a prominent place in the international community When a currency becomes internationalized it generally increases the power of the nation that produces it In the persistent contestation that characterizes global politics that extra edge can matter greatly making monetary rivalry an integral component of geopolitics Today the major example of monetary rivalry is the emerging confrontation between the US dollar and the Chinese renminbi Cohen describes how China has vigorously promoted the international standing of its currency in recent years even at the risk of exacerbating relations with the United States and explains how the outcome could play a major role in shaping the broader geopolitical engagement between the two superpowers **Money as a Social Institution** Ann Davis, 2017-07-14 Money is usually understood as a valuable object the value of which is attributed to it by its users and which other users recognize It serves to link disparate institutions providing a disguised whole and prime tool for the invisible hand of the market This book offers an interpretation of money as a social institution Money provides the link between the household and the firm the worker and his product making that very division seem natural and money as imminently practical Money as a Social Institution begins in the medieval period and traces the evolution of money alongside consequent implications for the changing models of the corporation and the state This is then followed with double entry accounting as a tool of long distance merchants and bankers then the monitoring of the process of production by professional corporate managers Davis provides a framework of analysis for examining money historically beyond the operation of those particular institutions which includes the possibility of conceptualizing and organizing the world differently This volume is of great importance to academics and students who are interested in economic history and history of economic thought as well as international political economics and critique of political economy *When Things Don't Fall Apart* Ilene Grabel, 2018-01-12 An account of the significant though gradual uneven disconnected ad hoc and pragmatic innovations in global financial governance and developmental finance induced by the

global financial crisis In *When Things Don't Fall Apart* Ilene Grabel challenges the dominant view that the global financial crisis had little effect on global financial governance and developmental finance Most observers discount all but grand systemic ruptures in institutions and policy Grabel argues instead that the global crisis induced inconsistent and ad hoc discontinuities in global financial governance and developmental finance that are now having profound effects on emerging market and developing economies Grabel's chief normative claim is that the resulting incoherence in global financial governance is productive rather than debilitating In the age of productive incoherence a more complex dense fragmented and pluripolar form of global financial governance is expanding possibilities for policy and institutional experimentation policy space for economic and human development financial stability and resilience and financial inclusion Grabel draws on key theoretical commitments of Albert Hirschman to cement the case for the productivity of incoherence Inspired by Hirschman Grabel demonstrates that meaningful change often emerges from disconnected erratic experimental and inconsistent adjustments in institutions and policies as actors pragmatically manage in an evolving world Grabel substantiates her claims with empirically rich case studies that explore the effects of recent crises on networks of financial governance such as the G 20 transformations within the IMF institutional innovations in liquidity support and project finance from the national to the transregional levels and the rebranding of capital controls Grabel concludes with a careful examination of the opportunities and risks associated with the evolutionary transformations underway

Disorder Helen Thompson, 2022 The 21st century has brought a powerful tide of geopolitical economic and democratic shocks Their fallout has led central banks to create over

The Oxford Handbook of Global Studies Mark Juergensmeyer, Saskia Sassen, Manfred B. Steger (ed), 2019 Since the end of the Cold War globalization has been reshaping the modern world and an array of new scholarship has risen to make sense of it in its various transnational manifestations including economic social cultural ideological technological environmental and in new communications The chapters discuss various aspects in the field through a broad range of approaches This handbook focuses on global studies more than on the phenomenon of globalization itself although the various aspects of globalization are central to understanding how the field is currently being shaped

Protean Power Peter J. Katzenstein, Lucia A. Seybert, 2018-01-18 Mainstream international relations continues to assume that the world is governed by calculable risk based on estimates of power despite repeatedly being surprised by unexpected change This ground breaking work departs from existing definitions of power that focus on the actors evolving ability to exercise control in situations of calculable risk It introduces the concept of protean power which focuses on the actors agility as they adapt to situations of uncertainty Protean Power uses twelve real world case studies to examine how the dynamics of protean and control power can be tracked in the relations among different state and non state actors operating in diverse sites stretching from local to global in both times of relative normalcy and moments of crisis Katzenstein and Seybert argue for a new approach to international relations where the inclusion of protean power in our analytical

models helps in accounting for unforeseen changes in world politics

180 Day Access Global Political Economy Erin Hannah, What constitutes Global Political Economy In whose interest is GPE constructed and by whom How can injustices in GPE best be redressed These are some of the key questions addressed in the 7th edition of this highly regarded highly regarded textbook As an ever evolving field subject to constant changes and developments the new edition provides a comprehensive introduction to the subject written by leading experts in the field Edited by Dr Erin Hannah the 7th edition surveys major contemporary issues and debates in GPE while being attuned to the silences marginalizations and exclusions that predominate the field By integrating a wide range of theoretical approaches rich empirical material non western viewpoints and diversity of contributors the 7th edition provides enhanced coverage of the central axes of inequality in GPE and centers topics such as colonialism race gender North South divides and everyday life

Profits and Power David A. Detomasi, 2022-05-30 Oil fuels the global economy and remains a staple of our energy system Yet its production and use continue to draw negative criticism and an increasing number of people want to reduce or eliminate its use altogether Profits and Power sheds light on how the oil system works its key players and the political and geopolitical issues related to its use Starting in the second half of the nineteenth century the book traces the fascinating history of how oil production and its sale became the world s most profitable business Tracing distinct eras in oil s past Profits and Power shows how periods defined by shifts in price often dictated who controlled production and who enjoyed the often enormous riches oil production generated David A Detomasi weaves together politics geopolitics and economics to provide a complete picture of how the system really works and what direction it will take in the future As the world becomes increasingly aware of the dangers and challenges oil dependency creates knowledge of this crucial commodity has never been more relevant and critical for humanity s future Profits and Power will resonate with anyone interested in or charged with responding to our evolving energy future

China and the WTO Henry Gao, Damian Raess, Ka Zeng, 2023-09-28 Offers a multidisciplinary systematic assessment of China s twenty years in the WTO highlighting the opportunities and challenges that China presents

An Unwritten Future Jonathan Kirshner, 2024-08-20 An argument for the classical realist approach to world politics An Unwritten Future offers a fresh reassessment of classical realism an enduring approach to understanding crucial events in the international political arena Jonathan Kirshner identifies the fundamental flaws of classical realism s would be successors and shows how this older more nuanced and sophisticated method for studying world politics better explains the formative events of the past Kirshner also reveals how this approach is ideally equipped to comprehend the vital questions of the present such as the implications of China s rise the ways that social and economic change alter the balance of power and the nature of international conflict and the consequences of the end of the US led postwar order for the future of world politics Laying out realism s core principles Kirshner discusses the contributions of the perspective s key thinkers including Thucydides Hans Morgenthau and Raymond Aron among others He illustrates how a classical realist approach gives new

insights into major upheavals of the twentieth century such as Britain's appeasement of Nazi Germany and America's ruinous involvement in Vietnam. Kirshner also addresses realism's limits and explores contemporary issues including the ascent of great power challengers, the political implications of globalization and the diffusion of power in modern world politics. A reexamination of the realist tradition with a renewed emphasis on the crucial roles played by uncertainty, contingency and contestation. *An Unwritten Future* demonstrates how a once popular school of thought provides invaluable insights into pressing real world problems.

Revolt of the Rich David Gibbs, 2024-06-18 Inequality in the United States has reached staggering proportions with a massive share of wealth held by the very richest. How was such a dramatic shift in favor of a narrow elite possible in a democratic society? David N. Gibbs explores the forces that shaped the turn toward free market economics and wealth concentration and finds their roots in the 1970s. He argues that the political transformations of this period resulted from a revolt of the rich whose defense of their class interests came at the expense of the American public. Drawing on extensive archival research, Gibbs examines how elites established broad coalitions that brought together business conservatives, social traditionalists and militarists. At the very top, Richard Nixon's administration quietly urged corporate executives to fund conservative think tanks and seeded federal agencies with free market economists. Even Jimmy Carter's ostensibly liberal administration brought deregulation to the financial sector along with the imposition of severe austerity measures that hurt the living standards of the working class. Through a potent influence campaign, academics and intellectuals sold *laissez faire* to policy makers and the public, justifying choices to deregulate industry, cut social spending, curb organized labor and offshore jobs alongside expanding military interventions overseas. Shedding new light on the political alliances and policy decisions that tilted the playing field toward the ultrawealthy, *Revolt of the Rich* unveils the origins of today's stark disparities.

Policy Horizons: Mapping the Global Nexus (Vol-I) Arindam Bhattacharya, 2024-08-02 *Policy Horizons: Mapping the Global Nexus Vol I* by Arindam Bhattacharya is an authoritative and comprehensive exploration of the intricate dynamics shaping public policy in an increasingly interconnected world. This first volume in a groundbreaking series offers an in-depth analysis of how global forces influence policy formulation, implementation and evaluation across various domains. Bhattacharya, a distinguished scholar and policy expert, provides readers with a robust framework to understand and navigate the complexities of contemporary governance. The book meticulously examines key areas such as globalization and its impact on policy making, the balance between security and civil liberties, the challenges of cybersecurity and the multifaceted nature of counterterrorism. Through a blend of theoretical insights, empirical research and real-world case studies, Bhattacharya sheds light on the evolving landscape of public policy. His clear and engaging writing style makes complex concepts accessible, ensuring that readers from diverse backgrounds can grasp the nuances of global policy challenges. In *Policy Horizons: Mapping the Global Nexus Vol I*, Bhattacharya delves into the importance of democratic governance, exploring how principles like representative democracy, the rule of law and civic

engagement are crucial for ensuring accountable and inclusive governance. He also addresses the persistent challenges posed by institutional weaknesses and fragmentation, highlighting the need for comprehensive reforms to enhance governance effectiveness and resilience. The book underscores the significance of fostering civic engagement and participation, illustrating how civil society organizations play a pivotal role in advocating for social justice, transparency, and accountability. Bhattacharya presents compelling examples such as Brazil's participatory budgeting program and grassroots movements like Black Lives Matter to demonstrate the transformative potential of citizen participation in governance.

Policy Horizons: Mapping the Global Nexus Vol I is not just an academic treatise but a practical guide for policymakers, scholars, and practitioners. It offers actionable insights and recommendations for enhancing policy resilience and responsiveness in the face of global challenges. Bhattacharya's thoughtful analysis and comprehensive approach make this book an indispensable resource for anyone interested in understanding and shaping the future of public policy. As readers immerse themselves in this seminal work, they will gain a deeper appreciation of the interconnectedness of global policy issues and the imperative of collaborative, innovative approaches to governance.

This volume sets the stage for the forthcoming *Policy Horizons: Mapping the Global Nexus Vol II*, which will continue the exploration with topics such as health policy, education policy, cultural policy, migration policy, energy policy, urbanization, digital governance, and international cooperation.

Policy Horizons: Mapping the Global Nexus Vol I is a testament to Arindam Bhattacharya's expertise and vision, offering a compelling and timely contribution to the field of public policy. It is a must-read for anyone committed to understanding the forces shaping our world and fostering informed, effective policy solutions.

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