

A Theory Of Incentives In Procurement And Regulation

Jean-Jacques Laffont

A Theory Of Incentives In Procurement And Regulation:

A Theory of Incentives in Procurement and Regulation Jean-Jacques Laffont, Jean Tirole, 1993 Based on their work in the application of principal agent theory to questions of regulation Laffont and Tirole develop a synthetic approach to this field focusing on the regulation of natural monopolies such as military contractors utility companies and transportation authorities

A THEORY OF INCENTIVES IN PROCUREMENT AND REGULATION Jean-Jacques Laffont, 1993 Handbook of Industrial Organization Mark Armstrong, Robert H. Porter, 2007-10-05 This is Volume 3 of the Handbook of Industrial Organization series HIO Volumes 1 2 published simultaneously in 1989 and many of the chapters were widely cited and appeared on graduate reading lists Since the first volumes published the field of industrial organization has continued to evolve and this volume fills the gaps While the first two volumes of HIO contain much more discussion of the theoretical literature than of the empirical literature it was representative of the field at that time Since then the empirical literature has flourished while the theoretical literature has continued to grow and this new volume reflects that change of emphasis Thie volume is an excellent reference and teaching supplement for industrial organization or industrial economics the microeconomics field that focuses on business behavior and its implications for both market structures and processes and for related public policies Part of the renowned Handbooks in Economics series Chapters are contributed by some of the leading experts in their fields A source reference and teaching supplement for industrial organizations or industrial economists

Advances in Economic Design Murat R. Sertel, Semih Koray, 2013-04-17 This book Advances in Economic Design celebrates the birth of SED the Society for Economic Design It grew out of SED 2000 the first International Conference of the Society for Economic Design which took place in istanbul during 23 27 lune 2000 While it is not a proceedings or even a selected proceedings volume it nevertheless contains many chapters which derive from papers presented at SED 2000 although they have typically been substantially reworked extended and deepened Of course all the papers published in this book were anonymously refe reed As a collection of selected essays the book displays the state of the art across a broad spectrum of theoretical questions and topics and areas of application which economic designers are investigating This characteristic of the book is reflected in its organization into seven parts A Social Choice and Electoral Systems B Buyers and Sellers C Bargaining D Coalitional Stability and Efficiency E Regulating and Organizing Markets F Designing Rights G Information Most of the chapters of this book were edited for their English Ms ludith Tucker edited Chapters A2 A3 BI B3 Cl C4 DI D2 D3 E2 E3 F2 F3 and F4 while Dr Noah Hardy linguistically edited Chapters B2 B4 and C3 We thank Ms Tucker and Dr Hardy for their diligent support in this regard

Biosecurity Susan M Hester, Lucie M Bland, Edith Arndt, Sana Bau, James S Camac, Evelyn Mannix, Raphael Trouve, Andrew P Robinson, 2024-07-03 Biosecurity A Systems Perspective provides an overview of biosecurity as a system of related components actors and risks This book directed to the biosecurity practitioner generalist scientist and student introduces overall features of the biosecurity system while walking the reader

through the most up to date research on each step of the continuum i e pre border border and post border activities This book which explicitly incorporates economic and social dimensions as well as varied decision making contexts paves the way for a more systemic approach to biosecurity risk management. The work spans statistics ecology mathematics economics veterinary science human medicine and sociology involving collaborators across government academia and the private sector This book uses a broad definition of biosecurity rather than solely focusing on plant health animal health security or one step of the biosecurity system e g surveillance As such this book is a one stop shop for readers interested in all aspects of biosecurity The content and language are accessible to a wide range of audiences including generalist scientists biosecurity practitioners and graduate students More complex content is introduced in standalone boxes or chapters The book follows a clear simple structure within and among chapters i e following the structure of the biosecurity system making it a preferred option for graduate students This book introduces novel cross cutting themes such as the importance of economic efficiency and institutional and social factors going beyond the traditional science based approach to biosecurity Written in partnership with government agency practitioners this book uses on the ground case studies to demonstrate how biosecurity principles are applied in practice. The book addresses challenges common to regulators in general namely efficient regulation in uncertain and rapidly changing environments with multiple stakeholders who have at times conflicting priorities Chapters 6 7 8 9 and 14 are available to read Open Access via Creative Commons Attribution No Derivatives CC BY ND 4 0 at https www taylorfrancis com books edit 10 1201 9781003253204 The News Corporation/DIRECTV Deal United States. Congress. Senate. Committee on the Judiciary. Subcommittee on Antitrust, Competition Policy, and Consumer Rights, 2003

Proceedings of the 19th International Symposium on Advancement of Construction Management and Real Estate Liyin Shen, Kunhui Ye, Chao Mao, 2015-04-27 These conference proceedings cover an outstanding view for academics and professionals to share research findings on the latest developments in real estate and construction management The Chinese Research Institute of Construction Management CRIOCM in collaboration with Chongqing University organized CRIOCM2014 the 19th International Symposium on Advancement of Construction Management and Real Estate The proceedings collect 105 selected papers addressing the following key themes Sustainable Urbanization Sustainable Construction Urban Construction and Management Affordable Housing Urban Land Development and Utilization Management for Large Infrastructure Projects Green Construction Materials and Construction Waste Management Development and Management for Mountainous Towns Advancement of Construction Project Management Redevelopment in Disaster Areas Law and Policies for Construction and Real Estate Information Technology for Construction Management and Real Estate and lastly Other Topics European Energy Law Report I Martha M. Roggenkamp, Ulf Hammer, 2004 This book presents an overview of the most important legal developments in the field of EC and national energy law as discussed at the European Energy Law Seminar in 2003 Whilst this book covers four different areas of legal developments the general

theme of the book is security of supply The first section concentrates on issues of competition law The next section of the book deals with the development of offshore wind parks in the North Sea area The third section concentrates on security of supply in the stricter sense The final section deals with underground storage especially underground storage of gas Back cover **The Internationalization of Government Procurement Regulation** Aris Georgopoulos, Bernard M. Hoekman, Petros C. Mavroidis, 2017 This book examines how international norms for government procurement are reflected in purchasing practices at the national level and whether there is convergence in policies and approaches across countries

Recent Advances in the Analysis of Competition Policy and Regulation Joseph E. Harrington, Yannis Katsoulacos, 2012-01-01 This volume collects a number of original cutting edge contributions that take the reader swiftly and easily to the frontier of research on most of the current hot topics in industrial organization antitrust and regulation Skillfully edited by two outstanding leaders in the field the volume will be a precious source for students researchers and practitioners that need to figure out what research has achieved in recent years on these important policy issues Giancarlo Spagnolo SITE Stockholm School of Economics and University of Tor Vergata Sweden This state of the art volume highlights important recent research contributions covering all the significant themes surrounding competition policy and regulation including financial regulation and multisided markets Bringing scholars and policymakers to the frontiers of research and addressing the critical issues of the day the book presents original important new theoretical and empirical results The distinguished contributors include P Agrel K Alexander J Cr mer X Dassiou G Deltas F Etro L Filistrucchi P Fotis M Gilli J Harrington Jr T Huertas M Ivaldi B Jullien V Marques M Peitz Y Spiegel E Tarrantino and G Wood Recent Advances in the Analysis of Competition Policy and Regulation will prove insightful for academic economists consultants and policymakers interested in these fields Mandatory Financial Disclosures and the Banking Sector Kumar Dasgupta, 2023-07-27 This book explores mandatory disclosures The book raises questions regarding the efficacy of market discipline and reaches a conclusion that seems to be borne out by the recent failure of Silicon Valley Bank and Credit Suisse The book starts by asking the question why do we need mandatory disclosures First it develops a framework using a Principal Agent model that provides an economic rationale for such disclosures Second it analyses the requirements outlined in Basel banking regulations over three decades and finds support for the propositions outlined in the developed framework in all key BCBS pronouncements Last the book empirically evaluates Pillar 3 disclosures and arrives at the surprising result that such disclosures do not seem have an impact on bond investors The book concludes by outlining the policy implications regarding the design efficacy implementation and limitations of regulation in an economy **Regulation and Development** Jean-Jacques Laffont, 2005-03-10 In Regulation and Development Jean Jacques Laffont provides the first theoretical analysis of regulation of public services for developing countries He shows how the debate between price cap regulation and cost of service regulation is affected by the characteristics of less developed countries LDCs and offers a positive theory of privatization that

stresses the role of corruption He develops a new theory of regulation with limited enforcement capabilities and discusses the delicate issue of access pricing in view of LDC s specificities In the final chapter he proposes a theory of separation of powers which reveals one of the many vicious circles of underdevelopment made explicit by the economics of information Based on organization theory and history and using simple empirical tests wherever possible Professor Laffont offers a comprehensive evaluation of the different ways to organize the regulatory institutions and opens up a rich new research agenda for development studies Handbook of Environmental and Resource Economics Jeroen C. J. M. Van den Bergh, 2002-01-01 This major reference book comprises specially commissioned surveys in environmental and resource economics written by an international team of experts Authoritative yet accessible each entry provides a state of the art summary of key areas that will be invaluable to researchers practitioners and advanced students **Incentive Regulation** for Public Utilities Michael A. Crew, 2012-12-06 This book is based on two seminars held at Rutgers on October 22 1993 and May 6 1994 entitled Incentive Regulation for Public Utilities These contributions by leading scholars and practitioners represent some of the best new research in public utility economics and include topics such as the theory of incentive regulation dynamic pricing transfer pricing issues in law and economics pricing priority service and energy utility resource Handbook on Electricity Regulation Jean-Michel Glachant, Paul L. Joskow, Michael Pollitt, 2025-06-09 With planning twenty two chapters written by leading international experts this volume represents the most detailed and comprehensive Handbook on electricity regulation ever published The volume covers the existing state of best practice regulation in the US UK the European Union and Australia for both electricity transmission electricity distribution and retail electricity

Handbook of Public Finance Fred Thompson, Mark T. Green, 1998-02-04 Presenting emphases on and approaches to issues such as government spending reporting pricing and fiscal federalism the Handbook of Public Finance demonstrates the utility of integrating public finance theory with actual public policy practices It discusses applications in major subfields of public finance including public education environmental regulation energy policy social welfare programs and local and state politics Other topics of discussion include the theory and practice of tax incidence analysis the marginal costs of taxation and regulation the economics of expenditure incidence discounting and the social discount rate passive use benefits and public sector pricing The Choice of Forum in Bid Protest Disputes William E. Kovacic,1995 Infrastructure Regulation: What Works, Why And How Do We Know? Lessons From Asia And Beyond Darryl S L Jarvis,M Ramesh,Xun Wu,Eduardo K Araral, Jr,2011-06-08 Regulation of public infrastructure has been a topic of interest for more than a century Providing public goods securing their financing maintenance and improving the efficiency of their delivery has generated a voluminous literature and series of debates More recently these issues have again become a central concern as new public management approaches have transformed the role of the state in the provision of public goods and the modalities by which the financing of infrastructure and its operation are procured Yet despite the proliferation of new

modalities of regulating infrastructure little is known about what works and why Why do certain regulatory regimes fail and others succeed What regulatory designs and institutional features produce optimal outcomes and how And why do regulatory forms of governance when transplanted into different institutional contexts produce less than uniform outcomes This book addresses these questions exploring the theoretical foundations of regulation as well as a series of case studies drawn from the telecommunications electricity and water sectors It brings together distinguished scholars and expert practitioners to explore the practical problems of regulation regulatory design infrastructure operation and the implications for Designing Natural Gas Distribution Concessions in a Megacity Juan Rosellón, Jonathan infrastructure provision Halpern, 2001 Private participation in the development of natural gas distribution networks is often introduced through the award of exclusive concessions for defined geographic zones Designing such franchises in a megacity poses a challenge in striking a balance between economies of scale few distributors and information disclosure for regulation more distributors Approaches to making these and related tradeoffs are analyzed through a case study of Mexico City Deregulation, Reregulation Claude Ménard, Michel Ghertman, 2009 After 25 years of industry restructuring regulatory reform and deregulation across many industrial sectors in many countries it is an appropriate time to take stock of the impacts of these reforms on consumers producers and overall economic performance This book contains the latest thinking on these issues by a distinguished international group of scholars It s a collection of essays for our time that is well worth reading Paul L Joskow Massachusetts Institute of Technology US The most exciting development in the study of regulation in the past quarter century is research on the incentives that are created by the details of the procedures for creating and enforcing regulatory rules This book brings together a rich collection of studies that collectively advance our understanding of the effect of regulatory governance on the performance of regulated firms with important lessons about how to design more effective regulatory instruments and processes Roger G Noll Stanford University US Cycles of poorly designed or weakly enforced regulation disappointing performance and political over reaction are now familiar to students of regulated industries Nourished by recent developments in the economics of incentives including their transaction costs and property rights dimensions and written by renowned experts in the field Regulation Deregulation Reregulation is a must read for all those interested in the economics and politics of regulation A timely book the publication of which coincides with the designing of a post subprime regulatory framework for the financial industry Jean Tirole Toulouse School of Economics France Building on Oliver Williamson's original analysis the contributors introduce new ideas different perspectives and provide tools for better understanding changes in the approach to regulation the reform of public utilities and the complex problems of governance They draw largely upon a transaction cost approach highlighting the challenges faced by major economic sectors and identifying critical flaws in prevailing views on regulation Deeply rooted in sector analysis the book conveys a central message of new institutional economics that theory should be continuously confronted by facts and

reformed or revolutionized accordingly With its emphasis on the institutional embeddedness of regulatory issues and the problems generated by the benign neglect of institutional factors in the reform of major public utilities this book will provide a wide ranging audience with challenging views on the dynamics of regulatory approaches Economists political scientists postgraduate students researchers and policymakers with an interest in institutional economics and economic organization will find the book to be a stimulating and enlightening read

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