

South Africa's budget shortfall

Government's budget deficit between 2020-2023



Note: Values in rand (R'000); *2023 estimated

Source: National Treasury

Budget 2010 2015 South Africa

Henry G. Schermers, Niels M. Blokker



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Fiscal Policy Shocks and Macroeconomic Growth in South Africa Eliphas Ndou, Nombulelo Gumata, 2023-09-16 This book explores the disconnect between fiscal policy and macroeconomic development in South Africa. It analyses the factors that have contributed to the lack of economic growth in the country over recent decades and outlines an improved fiscal policy framework that increases investment and employment. Particular attention is given to the impact of government debt and its relationship with GDP, the connection between budget deficits and interest rates, and how economic policy uncertainty affects employment dynamics and inflation. This book provides practical fiscal policy suggestions to increase economic growth in South Africa and Africa more generally. It will be relevant to researchers and policymakers interested in African economics and economic policy.

OECD Economic Surveys: South Africa 2015 OECD, 2015-07-17 This 2015 OECD Economic Survey of South Africa examines recent economic developments, policies, and prospects. Special chapters cover infrastructure and business regulation, tax policy, and inclusive growth.

Nigeria-South Africa Relations and Regional Hegemonic Competence Oluwaseun Tella, 2018-11-27 This book examines the relations between Nigeria and South Africa and their implications for regional influence across the African continent. With the largest and third largest economies in the region and a historical status as the major peacemakers on the continent, it is often argued that Africa's fate is directly linked to the success or failure of these regional powers. While there is widespread reference to each state's capabilities and regional influence in the extant literature, little analysis is offered on relations between Nigeria and South Africa and their impact on regional governance and provision of public goods on the continent. This book attempts to fill the gap by engaging issues such as the hegemonic competence of the states, their credentials for a permanent seat at the UNSC, their efforts towards regional integration, and their efforts towards combating the dark side of globalization, including climate change, drug trafficking, and xenophobia. It also engages a gender perspective to these states' relations, as well as their experiences of transitional justice. Providing an in-depth comparative analysis of the two so-called African powerhouses, this volume will be of interest to policy makers, academics, and students interested in Nigeria and South Africa's foreign policy, regional powerhood, and the African peace, security, and development agenda.

Under Pressure: The Squeezed Middle Class OECD, 2019-05-01 Middle class households feel left behind and have questioned the benefits of economic globalisation.

How Governments Borrow Ben Cormier, 2024-02-01 *How Governments Borrow* reveals how annual borrowing decisions are informed by domestic politics. The book traces the annual fiscal policymaking process in Emerging Markets (EM) to show how a government's partisan policy preferences are a primary determinant of annual external borrowing decisions and thus patterns of debt accumulation. That sovereign debt composition has partisan political roots provides insights for scholars in political science, international relations, economics, sociology, and public administration that work on sovereign debt. Sovereign debt composition enhances or limits the capacity of an EM government to contribute to social and economic development. Many EMs depend on foreign

currency debt How much external debt an EM government owes the cost of that debt the maturity of that debt and the conditions attached to that debt all determine the political and economic opportunities and risks associated with a government's borrowings EMs borrow from different sources each year leading them to build different sovereign debt structures over time Some prioritize cheap yet conditional official credit which constrains policy autonomy but enhances debt sustainability Others prioritize comparatively expensive bond markets which enhances policy autonomy but brings more expensive repayment obligations on to national balance sheets As countries accumulate debt the borrowing choices they make come to have important effects on fiscal space debt sustainability and development **Minerals Yearbook, 2010, V.**

3, Area Reports, International, Africa and the Middle East Geological Survey (U.S.), 2012-11-13 The Minerals Yearbook is an annual publication that reviews the mineral and material industries of the United States and foreign countries The Yearbook contains statistical data on materials and minerals and includes information on economic and technical trends and development The Minerals Yearbook includes chapters on approximately 90 commodities and over 175 countries This volume of the Minerals Yearbook provides an annual review of mineral production and trade and of mineral related government and industry developments in more than 175 foreign countries Each report includes sections on government policies and programs environmental issues trade and production data industry structure and ownership commodity sector developments infrastructure and a summary outlook **The Distributional Effects of Government Spending Shocks in**

Developing Economies Davide Furceri, Jun Ge, Mr. Prakash Loungani, Mr. Giovanni Melina, 2018-03-14 We construct unanticipated government spending shocks for 103 developing countries from 1990 to 2015 and study their effects on income distribution We find that unanticipated fiscal consolidations lead to a long lasting increase in income inequality while fiscal expansions lower inequality The results are robust to several measures of income distribution and size of the fiscal shocks to an alternative identification strategy across expansions and recessions and across country groups low income countries versus emerging markets An additional contribution of the paper is the computation of the medium term inequality multiplier This is on average about 1 in our sample meaning that a cumulative decrease in government spending of 1 percent of GDP over 5 years is associated with a cumulative increase in the Gini coefficient over the same period of about 1 percentage point The multiplier is larger for total government expenditure than for public investment and consumption with the former having larger effect likely due to the redistributive role of transfers Finally we find that unanticipated fiscal consolidations lead to an increase in poverty *Public Budgeting in African Nations* Peter Fuseini Haruna, Shikha Vyas-Doorgapersad, 2016-04-14

Public Budgeting in African Nations aims to provide usable budgeting and fiscal policy management information to development practitioners interested in improving the performance of governments in the context of good governance It shares regional and cross cultural experiences with international audiences and gives reflective attention to comparative budgeting and fiscal policy management With a promising economic and fiscal forecast such information is timely for

international development practitioners and for scholars and researchers interested in advancing development management This book adopts an interdisciplinary pragmatic approach to analyze and present research findings on public budgeting as a sustainable development tool The central argument is that development practice will benefit from a bottom up decentralized approach to budgeting and fiscal policy management involving national sub national and civil society institutions From this perspective a balanced budget should draw from and reflect values and priorities across the full spectrum of social and political life

The Politics of Fossil Fuel Subsidies and Their Reform Jakob Skovgaard, Harro van Asselt, Harro Dirk Asselt, 2018-08-23 This comprehensive volume provides the first book length account on the politics of fossil fuel subsidies This title is also available as Open Access

Parliamentary Debates New Zealand. Parliament, 1954

African Economic Outlook 2015 Regional Development and Spatial Inclusion African Development Bank, OECD, United Nations Development Programme, 2015-05-25 The African Economic Outlook 2015 analyses Africa s growing role in the world economy and predicts the continent s two year prospects in crucial areas macroeconomics financing trade policies and regional integration human development and governance

Small Town Tourism in South Africa Ronnie Donaldson, 2017-10-14 This book investigates small town tourism development in South Africa taking into account the most common strategies branding promotion festivals and theming The contents of the book resonate with the intersection of the power elite and their impacts on small town tourism Because the book focuses on small town geographies in South Africa the literature on small town tourism in the country is reviewed in Chapter 2 to provide a contextual background Each subsequent chapter begins with an overview of international literature to give the conceptual context of the case studies each chapter explores In Chapter 3 the concept of small town tourism branding is illustrated by an exploration of the Richmond book town In Chapter 4 the branding theme is probed further in an investigation of two winners of the Kw la Town of the Year competition namely Fouriesburg and De Rust Chapter 5 documents the branding of Sedgfield through its proclamation as Africa s first Cittaslow slow town a process driven by the local power elite to the exclusion of town s poor who have no understanding of the intentions of the Cittaslow movement and its potential benefits for the town Chapter 6 is a case study of Greyton s tourism led rural gentrification by which a small town has transformed in three decades to become a sought after place of residence for elite immigrants so making the town a jewel tourism destination while reinforcing racial segregation Because festivals and events creations of the wealthy have made significant financial contributions to small towns Chapter 7 considers festivals and events as strategies to market and brand small towns in a particular way Case studies of the economic impacts of festivals on small towns are assessed and the assessment methodologies used are critiqued Chapter 8 provides a synthesis by drawing on the thesis of the urban growth machine by power elites

The Geography of South Africa Jasper Knight, Christian M. Rogerson, 2018-10-03 This edited collection examines contemporary directions in geographical research on South Africa It encompasses a cross section of selected themes of critical importance not only to the discipline of Geography in South Africa

but also of relevance to other areas of the Global South All chapters are original contributions providing a state of the art research baseline on key themes in physical human and environmental geography and in understanding the changing geographical landscapes of modern South Africa These contributions set the scene for an understanding of the relationships between modern South Africa and the wider contemporary world including issues of sustainable development and growth in the Global South

International Institutional Law Henry G. Schermers, Niels M. Blokker, 2018-12-24 This sixth revised edition of International Institutional Law covers the most recent developments in the field Although public international organizations such as the United Nations the World Trade Organization the African Union ASEAN the European Union Mercosur NATO and OPEC have broadly divergent objectives powers fields of activity and numbers of member states they also share a wide variety of institutional characteristics Rather than being a handbook for specific organizations the book offers a comparative analysis of the institutional law of international organizations It includes chapters on the rules and practices concerning membership institutional structure decision making financing legal order supervision and sanctions legal status and external relations The book's theoretical framework and extensive use of case studies is designed to appeal to both academics and practitioners

Tracking universal health coverage World Health Organization, The World Bank, 2023-11-07

The Statesman's Yearbook 2023 Palgrave Macmillan, 2023-01-04 Now in its 159th edition The Statesman's Yearbook continues to be the reference work of choice for accurate and reliable information on every country in the world Covering political economic social and cultural aspects the Yearbook is also available online for subscribing institutions

[African Economic Outlook 2016 Sustainable Cities and Structural Transformation](#) African Development Bank, OECD, United Nations Development Programme, 2016-05-23 This report presents the continent's current state of affairs and forecasts its situation for the coming two years It examines Africa's performance in crucial areas macroeconomics financing trade policies and regional integration human development and governance

Namibia International Monetary Fund. African Dept., 2016-12-08 This 2016 Article IV Consultation highlights that Namibia has experienced remarkable growth and economic progress since the financial crisis Strong policy frameworks and expansionary domestic policies have contributed to macroeconomic stability robust growth and rising living standards Yet deep rooted structural impediments have kept unemployment high and unresponsive to growth contributing to persistently high inequality The outlook remains positive with considerable vulnerabilities and risks Growth is projected to temporarily weaken to 1.6 percent in 2016 as the construction of large mines ends and the government starts consolidating

[International Human Rights Law and Destitution](#) Luke Graham, 2022-08-18 This book explores destitution from the perspective of international human rights law and more specifically economic social and cultural rights The experience of destitution correlates to the non realisation of a range of economic social and cultural rights However destitution has not been defined from this perspective Consequently the nexus between destitution and the denial of economic social and cultural rights remains unrecognised within academia

and policy and practice This book expressly addresses this issue and in so doing renders the nexus between destitution and the non realisation of these rights visible The book proposes a new human rights based definition of destitution composed of two parts The rights which must be realised the component rights and the level of realisation of these rights which must be met the destitution threshold to avoid destitution This human rights based understanding of destitution is then applied to a UK case study to highlight the relationship between government policy and destitution to illustrate how destitution manifests itself and to make recommendations founded upon engendering the realisation of economic social and cultural rights aimed towards addressing destitution This book will have global and cross sectoral appeal to anti poverty advocates policy makers as well as to researchers academics and students in the fields of human rights law poverty studies and social policy

Independent Fiscal Councils: Recent Trends and Performance Mr.Roel M. W. J. Beetsma,Mr.Xavier

Debrun,Xiangming Fang,Young Kim,Victor Duarte Lledo,Samba Mbaye,Xiaoxiao Zhang,2018-03-23 Countries increasingly rely on independent fiscal councils to constrain policymakers discretion and curb the bias towards excessive deficits and pro cyclical policies Since fiscal councils are often recent and heterogeneous across countries assessing their impact is challenging Using the latest 2016 vintage of the IMF Fiscal Council Dataset we focus on two tasks expected to strengthen fiscal performance the preparation or assessment of forecasts and the monitoring of compliance with fiscal rules Tentative econometric evidence suggests that the presence of a fiscal council is associated with more accurate and less optimistic fiscal forecasts as well as greater compliance with fiscal rules

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Table of Contents Budget 2010 2015 South Africa

1. Understanding the eBook Budget 2010 2015 South Africa
 - The Rise of Digital Reading Budget 2010 2015 South Africa
 - Advantages of eBooks Over Traditional Books
2. Identifying Budget 2010 2015 South Africa
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Budget 2010 2015 South Africa
 - User-Friendly Interface
4. Exploring eBook Recommendations from Budget 2010 2015 South Africa
 - Personalized Recommendations
 - Budget 2010 2015 South Africa User Reviews and Ratings
 - Budget 2010 2015 South Africa and Bestseller Lists
5. Accessing Budget 2010 2015 South Africa Free and Paid eBooks
 - Budget 2010 2015 South Africa Public Domain eBooks
 - Budget 2010 2015 South Africa eBook Subscription Services
 - Budget 2010 2015 South Africa Budget-Friendly Options

6. Navigating Budget 2010 2015 South Africa eBook Formats
 - ePub, PDF, MOBI, and More
 - Budget 2010 2015 South Africa Compatibility with Devices
 - Budget 2010 2015 South Africa Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Budget 2010 2015 South Africa
 - Highlighting and Note-Taking Budget 2010 2015 South Africa
 - Interactive Elements Budget 2010 2015 South Africa
8. Staying Engaged with Budget 2010 2015 South Africa
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Budget 2010 2015 South Africa
9. Balancing eBooks and Physical Books Budget 2010 2015 South Africa
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Budget 2010 2015 South Africa
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Budget 2010 2015 South Africa
 - Setting Reading Goals Budget 2010 2015 South Africa
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Budget 2010 2015 South Africa
 - Fact-Checking eBook Content of Budget 2010 2015 South Africa
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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