

ch1

Student: _____

1. Operations managers are responsible for assessing consumer wants and needs and selling and promoting the organization's goods or services.

True False

2. Often, the collective success or failure of companies' operations functions will impact the ability of a nation to compete with other nations.

True False

3. Companies are either producing goods or delivering services. This means that only one of the two types of operations management strategies are used.

True False

4. Operations, marketing, and finance function independently of each other in most organizations.

True False

5. The greater the degree of customer involvement, the more challenging the design and management of operations.

True False

6. Goods producing organizations are not involved in service activities.

True False

7. Service operations require additional inventory because of the unpredictability of consumer demand.

True False

8. The value of outputs is measured by the prices customers are willing to pay for goods or services.

True False

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G Psacharopoulos



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