

BBS 2nd Year Finance 2079

Group B

Descriptive Answer Questions

[5+10+10]

Attempt only FIVE questions.

11. How does wealth maximization goal overcome the drawbacks of profit maximization goal? (10)

12. The following data apply to Superstar's Company:

Cost and manufacturing overheads	Rs. 10,000	Sales	Rs. 100,000
Fixed assets	Rs. 24,250	Net income	Rs. 5,000
Credit ratio	2/3s	Current ratio	1 1/2s
Days sales outstanding (DSO)	40 days	Return on equity (ROE)	12.0%

Calculation is based on 360 days. Superstar has not issued any preferred stock.

- a. Find Superstar's current assets.
b. What are the limitations of ratio analysis? (10+4)

13. Assume that 1 year from now you plan to deposit Rs. 1,000 into a savings account that pays a nominal rate of 8 percent.

- a. If the bank compounds interest annually, how much will you have in your account 4 years from now?
b. What would your balance be 4 years from now, if the bank used quarterly compounding rather than annual compounding?
c. Suppose you deposited the Rs. 1,000 in 4 payments of Rs. 250 each at the end of Years 1, 2, 3, and 4. How much would you have in your account at end of year 4, based on 8 percent annual compounding?
d. Suppose you deposited 4 equal payments in your account at the end of Years 1, 2, 3 and 4. Assuming an 8 percent compound rate, how large would each of your payments have to be for you to attain the same ending balance as you calculated in part c? (10+10)

14. Theval Company's current stock price is Rs. 100 and it has declared net Rs. 24 in view of company's strong financial position and its consequent low risk, its required rate of return is only 12 percent. It is likely to

(2)

P.T.O.

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Liyong Dong



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