How To Record Impact Of Transaction

Example: establish business, invest \$5000 cash and take \$1000 loan from bank

Details	Assets	=	Equity	Liabilities
	Cash	=	Share Capital	Loans
1	6.000	=	5.000	1.000
Balance	6.000	=	5.000	1.000
Total Assets	6.000		Total Liabilities & Equity	6.000

Increase in Assets (Cash) (Share Capital)

Increase in Liabilities (Loans)

Show balance of each part after recording transaction

Total Assets=Total Liabilities & Equity (Equation)

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