# Problem 1

Shown below is Adventure Travel's adjusted trial balance as of the end of its annual accounting period:

## Adventure Travel Adjusted Trial Balance December 31

	Dr.	Cr.
Cash	\$ 25,000	
Accounts receivable	15,000	
Office supplies	4,300	
Office equipment	29,600	
Accumulated depreciation-Office equipment		\$5,000
Long-term notes payable		25,000
Brady, Capital		30,260
Brady, Withdrawals	1,000	
Fees earned		75,000
Salaries expense	32,800	
Rent expense	16,800	
Depreciation expense—Office equipment	3,960	
Advertising expense	4,000	
Office supplies expense	2,800	
Totals	\$135,260	\$135,260

# Required

- 1. Prepare the necessary closing general journal entries with explanations. (20 points)
- This is to be typed and submitted as an attachment no later than Friday, March 27 at 8:00 a.m. Make sure you have your name on your documents.

# **Accounting 1 Adventure Travels Simulation Answer Key**

**Michael Rajnik** 

## **Accounting 1 Adventure Travels Simulation Answer Key:**

Gle ACC Twe 1st Year 2000 Donald J. Guerrieri, F. Barry Haber, William B. Hoyt, Robert E. Turner, 1999-04 Focuses on a business perpective by using examples from the business world to illustrate accounting concepts PC Mag ,1992-07 PCMag com is a leading authority on technology delivering Labs based independent reviews of the latest products and services Our expert industry analysis and practical solutions help you make better buying decisions and get more from The Software Encyclopedia 2001,2001 Backpacker, 2007-09 Backpacker brings the outdoors straight to technology the reader's doorstep inspiring and enabling them to go more places and enjoy nature more often The authority on active adventure Backpacker is the world's first GPS enabled magazine and the only magazine whose editors personally test the hiking trails camping gear and survival tips they publish Backpacker's Editors Choice Awards an industry honor recognizing design feature and product innovation has become the gold standard against which all other outdoor industry awards are measured Personal Computing, 1990 PC/Computing ,1991 **Macworld** ,1988-11 PC World ,1992 MacUser ,1990-10 InCider ,1988-07 **A+.** ,1988 **Compute** ,1991-07 **Byte** ,1984 Computer Gaming World, 1992 **Nibble** .1988 **Resources in Education** .1979 Whitaker's Books in Print .1998 Responding to Climate Change Paul Burton, 2014-11-05 South East Queensland has been one of the fastest growing regions of Australia both in terms of its rapidly growing population and an ever expanding built environment It is also one of the most vulnerable regions likely to suffer from the adverse impacts of climate change especially increased flooding storms coastal erosion and drought Responding to Climate Change Lessons from an Australian Hotspot brings together the results of cutting edge research from members of the Griffith Climate Change Response Program showing how best to respond to anticipated changes and how to overcome barriers to adaptation The authors treat climate change adaptation as a cross cutting multi level governance policy challenge extending across human settlements infrastructure ecosystems water management primary industries emergency management and human health The research focuses on but is not limited to the experience of climate change adaptation in the recognised climate hotspot of South East Queensland The results of this research will be of interest to planners policy makers and other practitioners engaged in urban and environmental planning coastal management public health emergency management and physical infrastructure at the local regional and metropolitan government scales PC Magazine ,1986

The New York Times Index ,1994

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