

Introduction to Accounting and Business

Principles of Financial Accounting, 11e

Reeve • Warren • Duchac

PowerPoint Presentation by:

Douglas Cloud, Professor Emeritus Accounting, Pepperdine University

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Introduction to Accounting and Business

After studying this chapter, you should be able to:

- 1** Describe the nature of a business, the role of accounting, and ethics in business.
- 2** Summarize the development of accounting principles and relate them to practice.
- 3** State the accounting equation and define each element of the equation.

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