

# **Grade 10**

## **Accounting**

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**Lesotho** International Monetary Fund,2012-05-07 This staff report examines the Kingdom of Lesotho s 2012 Article IV Consultation and second and third reviews under the three year arrangement under the Extended Credit Facility Real GDP growth for 2010 11 is estimated at 53 4 percent and inflation rose gradually in 2011 driven by international commodity prices Despite the sharp drop in Southern African Customs Union SACU revenues fiscal performance in 2010 11 has been much better than programmed reflecting higher domestic revenue collections and cuts in recurrent spending

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