# **GRADE 12**

# ECONOMICS PAPER 1

# CORE NOTES AND QUESTIONS



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# <u>June 2014 Memorandum For Economics Grade 12</u>

Philip Cunliffe, George Hoare, Lee Jones, Peter Ramsay

# **June 2014 Memorandum For Economics Grade 12:**

Asymmetric Crisis in Europe and Possible Futures Johannes Jäger, Elisabeth Springler, 2015-04-10 The crisis in Europe is often discussed as a crisis of European integration or a crisis of national economies within Europe Both the methodological Europeanism and methodological nationalism miss out the important links between economic and political processes at different spatial scales within Europe and therefore asymmetries and phenomena of uneven development In addition a discussion of possible scenarios which systematically addresses the implications of anti crisis policies is missing This volume seeks to close this gap by systematically integrating the analysis of economic policy or technical solutions to the crisis within a broader framework of political economy. It argues that combining critical political economy approaches and post Keynesian perspectives allows for a systematic understanding of the economic and political dimensions of the crisis Although both approaches have the capacity to deal with asymmetries and uneven development the heterogeneity in Europe has been an often largely neglected dimension of analysis However this recent crisis has shown that this is an essential dimension which has to be addressed in order to better understand the dynamics of European development and integration Hence this book aims to deal with asymmetries in Europe and to bridge the gap between the two perspectives This work will initiate an integrative debate that is crucial for a deeper understanding of the current crisis and is an important resource for all students and scholars of IPE European political economy and European politics The Invisible Hand of Power Anton N Oleinik, 2015-10-06 This is an innovative study of the techniques of domination based on financial markets judicial systems academia and international relations across North America and post Soviet Russia Ultimately Oleinik seeks to provide an alternative to mainstream economic analyses of power The Decline of America David D. Schein, 2018-02-13 The Decline of America offers a carefully documented analysis of the last seventeen U S presidents These men eight Democrats and nine Republicans have shaped the last 100 years not only for America but for the world Each president is profiled with unsparing scrutiny so we can see where it s all gone wrong David Schein follows these critiques by proposing ways to improve America s outlook for the next 100 years before it s too late African Economic Outlook 2016 Sustainable Cities and Structural Transformation African Development Bank, OECD, United Nations Development Programme, 2016-05-23 This report presents the continent's current state of affairs and forecasts its situation for the coming two years It examines Africa s performance in crucial areas macroeconomics financing trade policies and regional integration human development and The Routledge Handbook on Crime and International Migration Sharon Pickering, Julie governance Ham, 2017-07-14 The Routledge Handbook on Crime and International Migration is concerned with the various relationships between migration crime and victimization that have informed a wide criminological scholarship often driven by some of the original lines of inquiry of the Chicago School Historically migration and crime came to be the device by which Criminology and cognate fields sought to tackle issues of race and ethnicity often in highly problematic ways However in the

contemporary period this body of scholarship is inspiring scholars to produce significant evidence that speaks to some of the biggest public policy questions and debunks many dominant mythologies around the criminality of migrants The Routledge Handbook on Crime and International Migration is also concerned with the theoretical empirical and policy knots found in the relationship between regular and irregular migration offending and victimization the processes and impact of criminalization and the changing role of criminal justice systems in the regulation and enforcement of international mobility and borders The Handbook is focused on the migratory fault lines between the Global North and Global South which have produced new or accelerated sites of state control constructed irregular migration as a crime and security problem and mobilized ideological and coercive powers usually reserved for criminal or military threats Offering a strong international focus and comprehensive coverage of a wide range of border criminal justice and migration related issues this book is an important contribution to criminology and migration studies and will be essential reading for academics students and practitioners interested in this field Global Social Policy Kepa Artaraz, Liz Cunningham, Michael Hill, 2016-06-29 Social policy is a subject that helps develop our understanding of the meaning of human wellbeing and of the systems by which wellbeing must be promoted As a discipline social policy has traditionally been blunted by a focus on the nation state however in this age of globalisation the most pressing challenges such as climate change ageing populations and flagging economies serve as proof that even at national level social policy is now more heavily influenced by global factors than ever before In this important and authoritative text Kepa Artaraz and Michael Hill provide a richly detailed contribution to our understanding of the global forces shaping social problems today Part One discusses the different approaches to social policy and explores the process of globalisation looking particularly at its winners and losers and the implications it has for human well being Part Two examines more closely the key actors in global social policy such as the market the state and international organisations and Part Three provides an opportunity to explore some specific key issues of global importance such as employment and migration demographic change and global poverty Adding considerable momentum to the movement away from a reductionist nationally focused study of the discipline Global Social Policy opens up new and stimulating discussions and provides a fresh framework for the study of human well being Using policy examples from areas around the world to provide a truly international scope it is an essential read for students studying at all levels

Microeconomics Samuel Bowles, Simon D. Halliday, 2022 The authors bring into the classroom the ideas that today s researchers and policy makers use including behavioral economics game theory and incomplete contracts Modern microeconomics is applied to pressing issues that students care about inequality climate change and innovation and illustrated with empirical case studies Handbook of Research on Comparative Human Resource Management Chris Brewster, Wolfgang Mayrhofer, Elaine Farndale, 2018-04-27 This second updated and extended edition of the Handbook of Research on Comparative Human Resource Management draws on the work of many of the world's leading researchers in

the field to present the state of the art to scholars students and practitioners. The Handbook provides a detailed focus on the theoretical underpinnings of Comparative HRM on comparative studies of specific areas of HRM practice and on the unique Overripe Economy Alan Nasser, 2018-06-20 From industrialisation to features of HRM in all the main regions of the world the present day Overripe Economy is a genealogy of the emergence of a finance ridden authoritarian austerity plagued American capitalism This panoramic political economic history of the country surveys the ruthlessly competitive capitalism of the nineteenth century the maturation of industrial capitalism in the 1920s the rise and fall of capitalism s Golden Age and the ensuing decline towards the modern era Alan Nasser shows why the emergence of the persistent austerity of financialised neoliberal capitalism is the natural outcome of mature capitalism s evolution revealing both the key structural and political vulnerabilities of capitalism itself and points towards the kind of system that can transcend it At the centre of the argument is capitalism's ultimatum either a new normal of persistent austerity declining democracy and a privatised state or a polity and economy characterised by an economic democracy that can ensure both higher wages and a shorter Quest for Inclusive Growth in Bangladesh Muhammed Mugtada, 2020-11-22 This book offers a selection of intensely researched essays focused on the critical planning objectives and policy priorities that would enhance the promotion of inclusive growth in a developing country It has taken Bangladesh as the case study It argues for rethinking of traditional policies and provides arguments and ways to reorient these toward inclusive growth and better social inclusion These involve a dedicated focus on employment and inclusion in the design of monetary and fiscal policies trade and industrial policies policies toward rural non farm employment social protection and safety net strategy and the nature of institutional and governance reforms which are imperative for ensuring inclusive growth The studies included in the book were prepared before or at the onset of the ongoing COVID 19 pandemic and the unfolding economic crisis yet they provide cursory observations on its likely impact and underscore how the stated principles and policies of an inclusive growth strategy have become even more significant in the present situation Bangladesh has been growing respectably during the past decade and a half and has arguably shown strong progress in several social indicators However inequality and vulnerability are rising alarmingly and the economy is beset with high levels of corruption as well as with various other governance deficits that can adversely affect future growth and social inclusion The book provides a critical assessment of how far growth in Bangladesh has been inclusive both over time and in comparison to selected South and Southeast Asian countries It constructs a specific inclusive growth index with reference to what the study considers as the significant goals and pillars of inclusive growth Bangladesh is not the only developing country that is faced with the arduous task of tackling unbalanced economic growth and of implementing the 2030 Agenda Rising vulnerability inequality disappointing job growth and poor governance are also major challenges to inclusive growth for many countries in the Global South Therefore the appeal of this book extends well beyond the borders of Bangladesh and the South Asian region Corresponding to SDG 8 the

book is aimed at academia researchers policymakers civil society leaders as well as other national and international development practitioners with an avid interest in issues concerning growth with equity and in sync with the 2030 Agenda for Sustainable Development In addition the book is a valuable resource for interested students of disciplines related to economics and development policy Free Traders Malcolm Fairbrother, 2020 Today's global economy was largely established by political events and decisions in the 1980s and 90s when scores of nations opened up their economies to the forces of globalization In Free Traders Malcolm Fairbrother argues that politicians embrace of globalization was much less motivated by public preferences than by the agendas of businesspeople and other elites Drawing on over one hundred interviews with decision makers and analyses of archival materials from Canada Mexico and the U S Fairbrother tells the story of how each country negotiated and ratified two agreements that substantially opened and integrated their economies the 1989 Canada U S and trilateral 1994 North American Free Trade Agreement Contrary to what many commentators believe these agreements like free trade elsewhere were based less on mainstream neoclassical economics than on the informal self serving economic ideas of business While the stakes in the globalization debate remain high Free Traders uses a comparative historical approach to sharpen our understanding of how globalization arose in the past to provide us with clearer trajectory for how it will develop in the future Acquiring Modernity Paul B. Paolucci, 2019-07-22 In Acquiring Modernity Paul B Paolucci updating classical theory examines the nature of modern society Investigated from a sociological perspective but written in accessible everyday language this book provides a multifaceted account of what makes modern society what it is from its historical roots to its current conditions Neither traditional classroom text nor a work of detailed erudition for the specialist few Acquiring Modernity draws on material from known historical events scholarly research and recent global developments to tell modernity s story through topics such as the modern classes religious practice relations of gender and race politics environmental issues and economic crises Valuable reading for anyone interested in understanding All We Want Michael Harris, 2025-04-01 Our lives are defined by a story of endless growth contemporary life and society and consumption Now a climate crisis demands that we change Can we write new stories In All We Want award winning author Michael Harris dismantles our untenable consumer culture and delivers surprising heartwarming alternatives Drawing on the wisdom of philosophers scientists and artists Harris uncovers three realms where humans have always found deeper meaning the worlds of Craft the Sublime and Care Past attempts to blunt our impact on the environment have simply redirected our consumption we bought fuel efficient cars and canvas tote bags We cannot however buy our way out of this crisis We need instead compelling new stories about life s purpose Part meditation and part manifesto All We Want is a blazing inquest into the destructive and unfulfilling promise of our consumer society and a roadmap toward a more humane **Shadow Networks** Francisco Louçã, Michael Ash, 2018-10-03 The 2007 08 financial crisis surprised many future economists and the public But how did the crisis come about why was it so deep and why has the clean up been so slow and

painful Many accounts of the crisis focus on renegade activity in marginal financial sectors Shadow Networks challenges this pervading view and sets out to demonstrate that far from a dissident branch the shadow finance that initiated the crisis is tightly networked with and highly profitable for bank based finance. The collapse was not an accident but baked into the system of finance from the start Shadow Networks traces the complex web of power that caused crisis and gives vivid descriptions of the actors in the quarter century leading up to 2007 to explain how the now decade long crisis took shape Shadow Networks Financial Disorder and the System that Caused Crisis is a probing examination of the roles of the powerful elite It traces the networks and institutions that support a finance focused market centered model of economy and society from their ascendancy to their surprising resilience in the face of manifest failures **Calling the Shots** Daniel P. Gitterman, 2017-02-14 Modern presidents are CEOs with broad powers over the federal government The United States Constitution lays out three hypothetically equal branches of government the executive the legislative and the judicial but over the years the president as head of the executive branch has emerged as the usually dominant political and administrative force at the federal level In fact Daniel Gitterman tells us the president is effectively the CEO of an enormous federal bureaucracy Using the unique legal authority delegated by thousands of laws the ability to issue executive orders and the capacity to shape how federal agencies write and enforce rules the president calls the shots as to how the government is run on a daily basis Modern presidents have for example used the power of the purchaser to require federal contractors to pay a minimum wage and to prohibit contracting with companies and contractors that knowingly employ unauthorized alien workers Presidents and their staffs use specific tools including executive orders and memoranda to agency heads as instruments of control and influence over the government and the private sector For more than a century they have used these tools without violating the separation of powers Calling the Shots demonstrates how each of these executive powers is a powerful weapon of coercion and redistribution in the president's political and policymaking arsenal *New Towns for the* Twenty-First Century Richard Peiser, Ann Forsyth, 2021-01-01 New towns large comprehensively planned developments on newly urbanized land boast a mix of spaces that in their ideal form provide opportunities for all of the activities of daily life From garden cities to science cities new capitals to large military facilities hundreds were built in the twentieth century and their approaches to planning and development were influential far beyond the new towns themselves Although new towns are notoriously difficult to execute and their popularity has waxed and waned major new town initiatives are increasing around the globe notably in East Asia South Asia and Africa New Towns for the Twenty First Century considers the ideals behind new town development the practice of building them and their outcomes A roster of international and interdisciplinary contributors examines their design planning finances management governance quality of life and sustainability Case studies provide histories of new towns in the United States Asia Africa and Europe and impart lessons learned from practitioners. The volume identifies opportunities afforded by new towns for confronting future challenges

related to climate change urban population growth affordable housing economic development and quality of life Featuring inventories of classic new towns twentieth century new towns with populations over 30 000 and twenty first century new towns the volume is a valuable resource for governments policy makers and real estate developers as well as planners designers and educators Contributors Sandy Apgar Sai Balakrishnan Jaap Jan Berg Paul Buckhurst Felipe Correa Carl Duke Reid Ewing Ann Forsyth Robert Freestone Shikyo Fu Pascaline Gaborit Elie Gamburg Alexander Garvin David R Godschalk Tony Green ChengHe Guan Rachel Keeton Steven Kellenberg Kyung Min Kim Gene Kohn Todd Mansfield Robert W Marans Robert Nelson Pike Oliver Richard Peiser Michelle Provoost Peter G Rowe Jongpil Ryu Andrew Stokols Adam Tanaka Jamie von Klemperer Fulong Wu Ying Xu Anthony Gar On Yeh Chaobin Zhou New Financial Ethics Aloy Soppe, 2016-12-08 Following the internationalisation globalisation and deregulation of the financial market over the last few decades the financial sector has evolved from a servicing industry into an initiating and leading sector in the international industrialised economy The power of the financial sector including Credit Rating Agencies determines the creditworthiness of companies and countries Today's financial sector dominates instead of serving the real economy which puts substantial pres sure on all the agencies involved not least the banks to make the profits that will drive economic growth As a result of this pressure moral conduct in the financial sector has been put under severe strain This book examines the experience of the recent financial crisis and argues that a firmer ethical grounding for the financial sector is required to prevent the crisis being repeated The book offers a model for making judgements on financial markets institutions and products The model is built on seven major criteria which are examined in depth Justice Nature Sustainability Legality Risk and Return the Stakeholder model and Monism This multidisciplinary approach integrates philosophy economics and law to arrive at a new normative approach to financial ethics This book is a must read for finance students at academic levels but also for professionals in the financial sector who can be helped by implementing the model of NFE in solving financial dilemmas Scandalous Economics Aida A. Hozic, Jacqui True, 2016 This book is about the neglect of gender and race in explanations of the Global Financial Crisis It is also about the sexual scandals and gendered austerity policies that have relegated public debate and the crisis itself We need to look at the activities and the privileges of the advantaged the TED women of the crisis as much as the victimization of the disadvantaged to fully grasp the interplay between gender and economy in this age of restoration

Taking Control Philip Cunliffe, George Hoare, Lee Jones, Peter Ramsay, 2023-04-06 Taking Control argues that neither side in the Brexit debate really understood the European Union or what was involved in reclaiming Britain's sovereignty. The EU is neither a supranational nanny state nor an internationalist peace project. It is the means by which Europe's elites transformed their own states in order to rule the void where representative politics used to be Leaving the EU is a necessary but not sufficient step towards closing the chasm between rulers and ruled. This book makes the democratic case for national sovereignty arguing for a radical forward looking reconstitution of the British nation state through strengthening

representative democracy It is essential for anyone who wonders why British politics is so dysfunctional and who wants to do better *Biography and the Black Atlantic* Lisa A. Lindsay, John Wood Sweet, 2014 In this volume leading historians reflect on the recent biographical turn in studies of slavery and the modern African diaspora This collection presents vivid glimpses into the lives of remarkable enslaved and formerly enslaved people who moved struggled and endured in the eighteenth and nineteenth century Atlantic world

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