

Labor Market Equilibrium and the Effect of Minimum Wage on the Labor Market

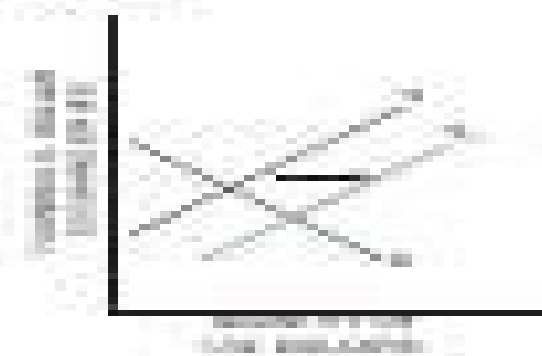
Minimum wage is a government policy that sets a floor on the wage rate. It is a type of price control that is designed to protect workers from exploitation. The minimum wage is a type of price control that is designed to protect workers from exploitation. The minimum wage is a type of price control that is designed to protect workers from exploitation. The minimum wage is a type of price control that is designed to protect workers from exploitation.

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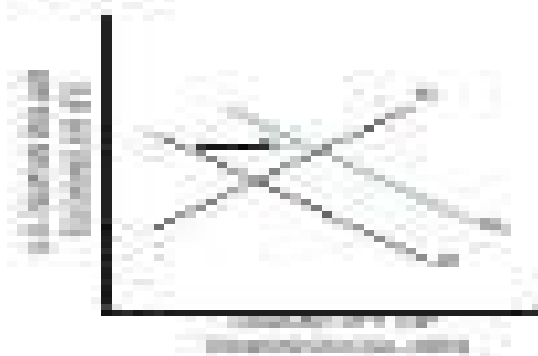


Figure 10.1

The Effect of the Minimum Wage on the Labor Market



Graph 10.1



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